

Agricultural Marketing Service Dairy Program

## FEDERAL MILK ORDER No. 1

## Northeast Marketing Area

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## ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS<sup>1/</sup>

	April 2024 (dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	22.43	per hundredweight
Processor Assessment <sup>2/</sup>	0.20	per hundredweight
Total Class I price	22.63	per hundredweight
Class I skim price @ <b>Boston, MA</b> Class I butterfat price @ <b>Boston, MA</b>	11.40 3.2667	per hundredweight per pound
Class I skim price @ <b>New York, NY</b> Class I butterfat price @ <b>New York, NY</b>	11.30 3.2657	per hundredweight per pound
Class I skim price @ <i>Philadelphia, PA</i> Class I butterfat price @ <i>Philadelphia, PA</i>	11.20 3.2647	per hundredweight per pound
Class II skim price Class II nonfat solids price	9.89 1.0989	per hundredweight per pound
Advanced pricing factors:		
Base skim milk price for Class I	3.2647 per pound 9.89 per hundredweight	
Advanced butterfat pricing factor	3.2342	per pound
Advanced Class III skim milk pricing factor	5.63	per hundredweight
Advanced Class IV skim milk pricing factor	9.19	per hundredweight
Two-week product price averages (weeks ending 3/9, 3/16):	March 2024	
	(dollars)	
Butter	2.8422	per pound
Nonfat dry milk	1.1991	per pound
Cheese	1.6475	per pound

1.5980

1.6587

0.4842

per pound

per pound

per pound

(Class I price by location on reverse side)

40-Pound Blocks

Dry whey

500-Pound Barrels

Released: March 20, 2024 Shawn M. Boockoff
Market Administrator

<sup>1/</sup> New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

<sup>&</sup>lt;sup>2/</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

April 2024
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I Mover Factor:		8.15	3.2342	19.18
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	11.40	3.2667	22.43
Newport News/Portsmouth, VA	3.20	(0.05)	11.35	3.2662	22.38
New York, NY	3.15	(0.10)	11.30	3.2657	22.33
Long Valley, NJ	3.10	(0.15)	11.25	3.2652	22.28
Philadelphia, PA	3.05	(0.20)	11.20	3.2647	22.23
Agawam, MA/Baltimore, MD	3.00	(0.25)	11.15	3.2642	22.18
Frederick, MD/New Holland, PA	2.90	(0.35)	11.05	3.2632	22.08
Mt. Holly Springs, PA	2.80	(0.45)	10.95	3.2622	21.98
Albany/Binghamton, NY	2.70	(0.55)	10.85	3.2612	21.88
Middlebury, VT	2.60	(0.65)	10.75	3.2602	21.78
Syracuse, NY	2.50	(0.75)	10.65	3.2592	21.68
St. Albans/Swanton, VT	2.40	(0.85)	10.55	3.2582	21.58
Watertown/Rochester, NY	2.30	(0.95)	10.45	3.2572	21.48
Buffalo, NY	2.20	(1.05)	10.35	3.2562	21.38
Jamestown, NY	2.10	(1.15)	10.25	3.2552	21.28

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

<sup>#</sup> Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).