

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

| | May 2017 (dollars) | | |
|---|------------------------------|--------------------------------|--|
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat | 18.45 | per hundredweight | |
| Processor Assessment ^{2/} | 0.20 | per hundredweight | |
| Total Class I price | 18.65 | per hundredweight | |
| Class I skim price @ Boston, MA Class I butterfat price @ Boston, MA | 10.39 2.4061 | per hundredweight per pound | |
| Class I skim price @ <i>New York, NY</i> Class I butterfat price @ <i>New York, NY</i> | 10.29 2.4051 | per hundredweight per pound | |
| Class I skim price @ <i>Philadelphia, PA</i> Class I butterfat price @ <i>Philadelphia, PA</i> | 10.19 2.4041 | per hundredweight per pound | |
| Class II skim price Class II nonfat solids price | 6.60 0.7333 | per hundredweight per pound | |
| Advanced pricing factors: | | | |
| Base skim milk price for Class I | 7.14 per hundredweight | | |
| Advanced butterfat pricing factor | 2.3736 | | |
| Advanced Class III skim milk pricing factor | 7.14 | per hundredweight | |
| Advanced Class IV skim milk pricing factor | 5.90 | per hundredweight | |
| Two-week product price averages (weeks ending 4/8, 4/15): | April 2017 | | |
| | (dollars) | | |
| Butter | 2.1315 | per pound | |
| Nonfat dry milk | 0.8294 | per pound | |
| Cheese | 1.4884 | per pound | |
| Dry whey | 0.5315 | per pound | |

[/] See Price Formulas at www.ams.usda.gov/AMSv1.0/MilkPrices.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

May 2017 Class I Price Information for the Northeast Order

| | | | Prices | | |
|-------------------------------|---------------|---------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | dollars | | |
| | | | per cwt. | per pound | per cwt. |
| | Class I | Mover Factor: | 7.14 | 2.3736 | 15.20 |
| Selected | | | | | |
| locations | Differential* | Adjustment | | | |
| Boston, MA | 3.25 | 0.00 | 10.39 | 2.4061 | 18.45 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 10.34 | 2.4056 | 18.40 |
| New York, NY | 3.15 | (0.10) | 10.29 | 2.4051 | 18.35 |
| Long Valley, NJ | 3.10 | (0.15) | 10.24 | 2.4046 | 18.30 |
| Philadelphia, PA | 3.05 | (0.20) | 10.19 | 2.4041 | 18.25 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 10.14 | 2.4036 | 18.20 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 10.04 | 2.4026 | 18.10 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 9.94 | 2.4016 | 18.00 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 9.84 | 2.4006 | 17.90 |
| Middlebury, VT | 2.60 | (0.65) | 9.74 | 2.3996 | 17.80 |
| Syracuse, NY | 2.50 | (0.75) | 9.64 | 2.3986 | 17.70 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 9.54 | 2.3976 | 17.60 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 9.44 | 2.3966 | 17.50 |
| Buffalo, NY | 2.20 | (1.05) | 9.34 | 2.3956 | 17.40 |
| Jamestown, NY | 2.10 | (1.15) | 9.24 | 2.3946 | 17.30 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).