



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>July 2014</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	26.27	per hundredweight
Processor Assessment ^{2/}	<u>0.20</u>	per hundredweight
Total Class I price	26.47	per hundredweight
Class I skim price @ Boston, MA	18.26	per hundredweight
Class I butterfat price @ Boston, MA	2.4702	per pound
Class I skim price @ New York, NY	18.16	per hundredweight
Class I butterfat price @ New York, NY	2.4692	per pound
Class I skim price @ Philadelphia, PA	18.06	per hundredweight
Class I butterfat price @ Philadelphia, PA	2.4682	per pound
Class II skim price	15.71	per hundredweight
Class II nonfat solids price	1.7456	per pound
Advanced pricing factors:		
Base skim milk price for Class I	15.01	per hundredweight
Advanced butterfat pricing factor	2.4377	per pound
Advanced Class III skim milk pricing factor	13.26	per hundredweight
Advanced Class IV skim milk pricing factor	15.01	per hundredweight

Two-week product price averages (weeks ending 6/7, 6/14):

	<u>June 2014</u>	
	(dollars)	
Butter	2.1845	per pound
Nonfat dry milk	1.8526	per pound
Cheese	2.0334	per pound
Dry whey	0.6767	per pound

^{1/} See Price Formulas at www.ams.usda.gov/AMSV1.0/MilkPrices.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

(Class I price by location on reverse side)

July 2014
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	15.01	2.4377	23.02
Selected locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	18.26	2.4702	26.27
Newport News/Portsmouth, VA	3.20	(0.05)	18.21	2.4697	26.22
New York, NY	3.15	(0.10)	18.16	2.4692	26.17
Long Valley, NJ	3.10	(0.15)	18.11	2.4687	26.12
Philadelphia, PA	3.05	(0.20)	18.06	2.4682	26.07
Agawam, MA/Baltimore, MD	3.00	(0.25)	18.01	2.4677	26.02
Frederick, MD/New Holland, PA	2.90	(0.35)	17.91	2.4667	25.92
Mt. Holly Springs, PA	2.80	(0.45)	17.81	2.4657	25.82
Albany/Binghamton, NY	2.70	(0.55)	17.71	2.4647	25.72
Middlebury, VT	2.60	(0.65)	17.61	2.4637	25.62
Syracuse, NY	2.50	(0.75)	17.51	2.4627	25.52
St. Albans/Swanton, VT	2.40	(0.85)	17.41	2.4617	25.42
Watertown/Rochester, NY	2.30	(0.95)	17.31	2.4607	25.32
Buffalo, NY	2.20	(1.05)	17.21	2.4597	25.22
Jamestown, NY	2.10	(1.15)	17.11	2.4587	25.12

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).