

Agricultural Marketing Service **Dairy Programs**

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	May 2008 (dollars)		
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	19.87	per hundredweight per hundredweight per hundredweight	
Processor Assessment ^{2/}	0.20		
Total Class I price	20.07		
Class I skim price @ Boston, MA Class I butterfat price @ Boston, MA	15.15 1.4988	per hundredweight per pound	
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Class I skim price @ New York, NY Class I butterfat price @ New York, NY	15.05 1.4978	per hundredweight per pound	
Class I skim price @ <i>Philadelphia</i> , <i>PA</i>	14.95	per hundredweight	
Class I butterfat price @ <i>Philadelphia</i> , <i>PA</i>	1.4968	per pound	
Class II skim price	10.40	per hundredweight per pound	
Class II nonfat solids price	1.1556		
Advanced pricing factors:			
Base skim milk price for Class I	11.90	per hundredweight	
Advanced butterfat pricing factor	1.4663	per pound	
Advanced Class III skim milk pricing factor	11.90	per hundredweigh	
Advanced Class IV skim milk pricing factor	9.70	per hundredweight	
Two-week product price averages (weeks ending 4/5, 4/12):	April 2008		
	(dollars)		
Butter	1.3421	per pound	
Nonfat dry milk	1.2456	per pound	
Cheese	1.8038	per pound	
Dry whey	0.2528	per pound	

See Price Formulas at www.ams.usda.gov/dyfmos/mib/price_form_2007.htm.

Released: April 18, 2008

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

Erik F. Rasmussen Market Administrator

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

May 2008
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	11.90	1.4663	16.62
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	15.15	1.4988	19.87
Newport News/Portsmouth, VA	3.20	(0.05)	15.10	1.4983	19.82
New York, NY	3.15	(0.10)	15.05	1.4978	19.77
Long Valley, NJ	3.10	(0.15)	15.00	1.4973	19.72
Philadelphia, PA	3.05	(0.20)	14.95	1.4968	19.67
Agawam, MA/Baltimore, MD	3.00	(0.25)	14.90	1.4963	19.62
Frederick, MD/New Holland, PA	2.90	(0.35)	14.80	1.4953	19.52
Mt. Holly Springs, PA	2.80	(0.45)	14.70	1.4943	19.42
Albany/Binghamton, NY	2.70	(0.55)	14.60	1.4933	19.32
Middlebury, VT	2.60	(0.65)	14.50	1.4923	19.22
Syracuse, NY	2.50	(0.75)	14.40	1.4913	19.12
St. Albans/Swanton, VT	2.40	(0.85)	14.30	1.4903	19.02
Watertown/Rochester, NY	2.30	(0.95)	14.20	1.4893	18.92
Buffalo, NY	2.20	(1.05)	14.10	1.4883	18.82
Jamestown, NY	2.10	(1.15)	14.00	1.4873	18.72

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).