

Agricultural Marketing Service **Dairy Programs** 

## FEDERAL MILK ORDER No. 1

## Northeast Marketing Area

89 South Street, Boston, MA 02111-2671 Mailing Address: P.O. Box 51478 Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany:

302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410

Fax: (518) 464-6468 email: MAAlbany@fedmilk1.com

> Alexandria: P.O. Box 25828

Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003

email: MAAlexandria@fedmilk1.com

## ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS<sup>1/</sup>

	March 2008 (dollars)	<u> </u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	19.95	per hundredweight	
Processor Assessment <sup>2/</sup>	0.20	per hundredweight	
Total Class I price	20.15	per hundredweight	
Class I skim price @ Boston, MA	15.79	per hundredweight	
Class I butterfat price @ Boston, MA	1.3463	per pound	
Class I skim price @ New York, NY	15.69	per hundredweight	
Class I butterfat price @ New York, NY	1.3453	per pound	
Class I skim price @ Philadelphia, PA	15.59	per hundredweight	
Class I butterfat price @ Philadelphia, PA	1.3443	per pound	
Class II skim price	11.24	per hundredweight	
Class II nonfat solids price	1.2489	per pound	
Advanced pricing factors:			
Base skim milk price for Class I	12.54	per hundredweight	
Advanced butterfat pricing factor	1.3138	per pound	
Advanced Class III skim milk pricing factor	12.54	per hundredweight	
Advanced Class IV skim milk pricing factor	10.54	per hundredweight	
Two-week product price averages (weeks ending 2/9, 2/16):	February 2008	_	
	(dollars)	<del>_</del>	
Butter	1.2150	per pound	
Nonfat dry milk	1.3398	per pound	
Cheese	1.8092	per pound	
Dry whey	0.2673	per pound	

See Price Formulas at www.ams.usda.gov/dyfmos/mib/price\_form\_2007.htm.

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Note: Price formulas are available at www.ams.usda.gov/dairy/price\_formula.htm.

(Class I price by location on reverse side)

Erik F. Rasmussen Market Administrator

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

March 2008
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	12.54	1.3138	16.70
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	15.79	1.3463	19.95
Newport News/Portsmouth, VA	3.20	(0.05)	15.74	1.3458	19.90
New York, NY	3.15	(0.10)	15.69	1.3453	19.85
Long Valley, NJ	3.10	(0.15)	15.64	1.3448	19.80
Philadelphia, PA	3.05	(0.20)	15.59	1.3443	19.75
Agawam, MA/Baltimore, MD	3.00	(0.25)	15.54	1.3438	19.70
Frederick, MD/New Holland, PA	2.90	(0.35)	15.44	1.3428	19.60
Mt. Holly Springs, PA	2.80	(0.45)	15.34	1.3418	19.50
Albany/Binghamton, NY	2.70	(0.55)	15.24	1.3408	19.40
Middlebury, VT	2.60	(0.65)	15.14	1.3398	19.30
Syracuse, NY	2.50	(0.75)	15.04	1.3388	19.20
St. Albans/Swanton, VT	2.40	(0.85)	14.94	1.3378	19.10
Watertown/Rochester, NY	2.30	(0.95)	14.84	1.3368	19.00
Buffalo, NY	2.20	(1.05)	14.74	1.3358	18.90
Jamestown, NY	2.10	(1.15)	14.64	1.3348	18.80

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

<sup>#</sup> Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).