

Agricultural Marketing Service **Dairy Programs**

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston, MA 02111-2671 Mailing Address: P.O. Box 51478 Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany:

302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410

Fax: (518) 464-6468 email: MAAlbany@fedmilk1.com

> Alexandria: P.O. Box 25828

Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003

email: MAAlexandria@fedmilk1.com

ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

| | July 2007 (dollars) | _ | |
|---|------------------------|---|--|
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat | 24.16 | per hundredweight per hundredweight per hundredweight | |
| Processor Assessment ^{2/} | 0.20 | | |
| Total Class I price | 24.36 | | |
| Class I skim price @ Boston, MA Class I butterfat price @ Boston, MA | 18.86 1.7033 | per hundredweight per pound | |
| Class I skim price @ <i>New York, NY</i> Class I butterfat price @ <i>New York, NY</i> | 18.76 1.7023 | per hundredweight per pound | |
| Class I skim price @ <i>Philadelphia, PA</i> Class I butterfat price @ <i>Philadelphia, PA</i> | 18.66 1.7013 | per hundredweight per pound | |
| Class II skim price | 16.31 | per hundredweight per pound | |
| Class II nonfat solids price | 1.8122 | | |
| Advanced pricing factors: | | | |
| Base skim milk price for Class I | 15.61 | per hundredweight | |
| Advanced butterfat pricing factor | 1.6708 per pound | | |
| Advanced Class III skim milk pricing factor | 14.83 | 1 3 | |
| Advanced Class IV skim milk pricing factor | 15.61 | per hundredweight | |
| Two-week product price averages (weeks ending 6/9, 6/16): | June 2007 | | |
| | (dollars) | | |
| Butter | 1.5125 | per pound | |
| Nonfat dry milk | 1.9084 | per pound | |
| Cheese | 1.8555 | per pound | |
| Dry whey | 0.7595 | per pound | |

See Price Formulas at www.ams.usda.gov/dyfmos/mib/price_form_2007.htm.

Released: June 22, 2007

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

July 2007
Class I Price Information for the Northeast Order

| | | | Prices | | |
|-------------------------------|-----------------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | dollars | | |
| | | | per cwt. | per pound | per cwt. |
| | Class I Mover Factor: | | 15.61 | 1.6708 | 20.91 |
| Selected | | | | | |
| locations | Differential* | Adjustment | | | |
| Boston, MA | 3.25 | 0.00 | 18.86 | 1.7033 | 24.16 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 18.81 | 1.7028 | 24.11 |
| New York, NY | 3.15 | (0.10) | 18.76 | 1.7023 | 24.06 |
| Long Valley, NJ | 3.10 | (0.15) | 18.71 | 1.7018 | 24.01 |
| Philadelphia, PA | 3.05 | (0.20) | 18.66 | 1.7013 | 23.96 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 18.61 | 1.7008 | 23.91 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 18.51 | 1.6998 | 23.81 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 18.41 | 1.6988 | 23.71 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 18.31 | 1.6978 | 23.61 |
| Middlebury, VT | 2.60 | (0.65) | 18.21 | 1.6968 | 23.51 |
| Syracuse, NY | 2.50 | (0.75) | 18.11 | 1.6958 | 23.41 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 18.01 | 1.6948 | 23.31 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 17.91 | 1.6938 | 23.21 |
| Buffalo, NY | 2.20 | (1.05) | 17.81 | 1.6928 | 23.11 |
| Jamestown, NY | 2.10 | (1.15) | 17.71 | 1.6918 | 23.01 |

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).