

Agricultural Marketing Service **Dairy Programs**

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

| | May 2005 (dollars) | _ | |
|--|-----------------------|--|--|
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat Processor Assessment ^{1/} | 18.05 0.20 | per hundredweight per hundredweight per hundredweight | |
| Total Class I price | 18.25 | | |
| Class I skim price @ Boston, MA Class I butterfat price @ Boston, MA | 12.39 1.7417 | per hundredweight per pound | |
| Class I skim price @ New York, NY Class I butterfat price @ New York, NY | 12.29 1.7407 | per hundredweight per pound | |
| Class I skim price @ <i>Philadelphia, PA</i> Class I butterfat price @ <i>Philadelphia, PA</i> | 12.19 1.7397 | per hundredweight per pound per hundredweight per pound | |
| Class II skim price Class II nonfat solids price | 7.61 0.8456 | | |
| Advanced pricing factors: | | | |
| Base skim milk price for Class I | 9.14 | per hundredweight | |
| Advanced butterfat pricing factor | 1.7092 | per pound | |
| Advanced Class III skim milk pricing factor Advanced Class IV skim milk pricing factor | 9.14 6.91 | per hundredweight per hundredweight | |
| Two-week product price averages (weeks ending 4/9, 4/16): | April 2005 | | |
| | (dollars) | | |
| Butter | 1.5393 | per pound | |
| Nonfat dry milk | 0.9159 | per pound | |
| Cheese | 1.5777 | per pound | |
| Dry whey | 0.2596 | per pound | |

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

Released: April 22, 2005

(Class I price by location on reverse side)

Erik F. Rasmussen Market Administrator

May 2005
Class I Price Information for the Northeast Order

| | | | Prices | | |
|-------------------------------|-----------------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | dollars | | ' |
| | | | per cwt. | per pound | per cwt. |
| | Class I Mover Factor: | | 9.14 | 1.7092 | 14.80 |
| Selected | | | | | |
| locations | Differential* | Adjustment | | | |
| Boston, MA | 3.25 | 0.00 | 12.39 | 1.7417 | 18.05 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 12.34 | 1.7412 | 18.00 |
| New York, NY | 3.15 | (0.10) | 12.29 | 1.7407 | 17.95 |
| Long Valley, NJ | 3.10 | (0.15) | 12.24 | 1.7402 | 17.90 |
| Philadelphia, PA | 3.05 | (0.20) | 12.19 | 1.7397 | 17.85 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 12.14 | 1.7392 | 17.80 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 12.04 | 1.7382 | 17.70 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 11.94 | 1.7372 | 17.60 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 11.84 | 1.7362 | 17.50 |
| Middlebury, VT | 2.60 | (0.65) | 11.74 | 1.7352 | 17.40 |
| Syracuse, NY | 2.50 | (0.75) | 11.64 | 1.7342 | 17.30 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 11.54 | 1.7332 | 17.20 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 11.44 | 1.7322 | 17.10 |
| Buffalo, NY | 2.20 | (1.05) | 11.34 | 1.7312 | 17.00 |
| Jamestown, NY | 2.10 | (1.15) | 11.24 | 1.7302 | 16.90 |

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).