

Agricultural Marketing Service **Dairy Programs**

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	February 2005 (dollars)	_
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	17.04	per hundredweight
Processor Assessment ^{1/}	0.20	per hundredweight
Total Class I price	17.24	per hundredweight
Class I skim price @ Boston, MA	11.22	per hundredweight
Class I butterfat price @ Boston, MA	1.7763	per pound
Class I skim price @ New York, NY	11.12	per hundredweight
Class I butterfat price @ New York, NY	1.7753	per pound
Class I skim price @ <i>Philadelphia, PA</i>	11.02	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.7743	per pound
Class II skim price	7.38	per hundredweight
Class II nonfat solids price	0.8200	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.97	per hundredweight
Advanced butterfat pricing factor	1.7438	per pound
Advanced Class III skim milk pricing factor	7.97	per hundredweight
Advanced Class IV skim milk pricing factor	6.68	per hundredweight
Two-week product price averages (weeks ending 1/8, 1/15):	January 2005	
	(dollars)	
Butter	1.5682	per pound
Nonfat dry milk	0.8892	per pound
Cheese	1.4790	per pound
Dry whey	0.2481	per pound

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

Released: January 21, 2005

(Class I price by location on reverse side)

Erik F. Rasmussen Market Administrator

February 2005
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	7.97	1.7438	13.79
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	11.22	1.7763	17.04
Newport News/Portsmouth, VA	3.20	(0.05)	11.17	1.7758	16.99
New York, NY	3.15	(0.10)	11.12	1.7753	16.94
Long Valley, NJ	3.10	(0.15)	11.07	1.7748	16.89
Philadelphia, PA	3.05	(0.20)	11.02	1.7743	16.84
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.97	1.7738	16.79
Frederick, MD/New Holland, PA	2.90	(0.35)	10.87	1.7728	16.69
Mt. Holly Springs, PA	2.80	(0.45)	10.77	1.7718	16.59
Albany/Binghamton, NY	2.70	(0.55)	10.67	1.7708	16.49
Middlebury, VT	2.60	(0.65)	10.57	1.7698	16.39
Syracuse, NY	2.50	(0.75)	10.47	1.7688	16.29
St. Albans/Swanton, VT	2.40	(0.85)	10.37	1.7678	16.19
Watertown/Rochester, NY	2.30	(0.95)	10.27	1.7668	16.09
Buffalo, NY	2.20	(1.05)	10.17	1.7658	15.99
Jamestown, NY	2.10	(1.15)	10.07	1.7648	15.89

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).