

Agricultural Marketing Service **Dairy Programs**

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	November 2004 (dollars)	_	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	17.54	per hundredweight	
Processor Assessment ^{1/}	0.20	per hundredweight	
Total Class I price	17.74	per hundredweight	
Class I skim price @ Boston, MA Class I butterfat price @ Boston, MA	11.06 1.9613	per hundredweight per pound	
Class I skim price @ New York, NY Class I butterfat price @ New York, NY	10.96 1.9603	per hundredweight per pound	
Class I skim price @ <i>Philadelphia, PA</i> Class I butterfat price @ <i>Philadelphia, PA</i>	10.86 1.9593	per hundredweight per pound	
Class II skim price	7.14	per hundredweight	
Class II nonfat solids price	0.7933	per pound	
Advanced pricing factors:			
Base skim milk price for Class I	7.81	per hundredweight	
Advanced butterfat pricing factor	1.9288	per pound	
Advanced Class III skim milk pricing factor	7.81	per hundredweight	
Advanced Class IV skim milk pricing factor	6.44	per hundredweight	
Two-week product price averages (weeks ending 10/9, 10/16):	October 2004	_	
	(dollars)		
Butter	1.7223	per pound	
Nonfat dry milk	0.8626	per pound	
Cheese	1.5373	per pound	
Dry whey	0.2241	per pound	

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

Released: October 22, 2004

(Class I price by location on reverse side)

Erik F. Rasmussen Market Administrator

November 2004
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	7.81	1.9288	14.29
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	11.06	1.9613	17.54
Newport News/Portsmouth, VA	3.20	(0.05)	11.01	1.9608	17.49
New York, NY	3.15	(0.10)	10.96	1.9603	17.44
Long Valley, NJ	3.10	(0.15)	10.91	1.9598	17.39
Philadelphia, PA	3.05	(0.20)	10.86	1.9593	17.34
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.81	1.9588	17.29
Frederick, MD/New Holland, PA	2.90	(0.35)	10.71	1.9578	17.19
Mt. Holly Springs, PA	2.80	(0.45)	10.61	1.9568	17.09
Albany/Binghamton, NY	2.70	(0.55)	10.51	1.9558	16.99
Middlebury, VT	2.60	(0.65)	10.41	1.9548	16.89
Syracuse, NY	2.50	(0.75)	10.31	1.9538	16.79
St. Albans/Swanton, VT	2.40	(0.85)	10.21	1.9528	16.69
Watertown/Rochester, NY	2.30	(0.95)	10.11	1.9518	16.59
Buffalo, NY	2.20	(1.05)	10.01	1.9508	16.49
Jamestown, NY	2.10	(1.15)	9.91	1.9498	16.39

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).