

Agricultural Marketing Service **Dairy Programs**

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	July 2004 (dollars)	_	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	21.20	per hundredweight per hundredweight per hundredweight	
Processor Assessment ^{1/}	0.20		
Total Class I price	21.40		
Class I skim price @ Boston , MA Class I butterfat price @ Boston , MA	14.20 2.1413	per hundredweight per pound	
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Class I skim price @ New York, NY Class I butterfat price @ New York, NY	14.10 2.1403	per hundredweight per pound per hundredweight	
Class I skim price @ <i>Philadelphia, PA</i>	14.00		
Class I butterfat price @ <i>Philadelphia</i> , <i>PA</i>	2.1393	per pound	
Class II skim price	7.03	per hundredweight	
Class II nonfat solids price	0.7811	per pound	
Advanced pricing factors:			
Base skim milk price for Class I	10.95 per hundredweig		
Advanced butterfat pricing factor	2.1088	per pound	
Advanced Class III skim milk pricing factor	10.95	per hundredweight	
Advanced Class IV skim milk pricing factor	6.33	per hundredweight	
Two-week product price averages (weeks ending 6/5, 6/12):	June 2004		
	(dollars)		
Butter	1.8723	per pound	
Nonfat dry milk	0.8500	per pound	
Cheese	1.8683	per pound	
Dry whey	0.2942	per pound	

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

Released: June 18, 2004

(Class I price by location on reverse side)

Erik F. Rasmussen Market Administrator

July 2004
Class I Price Information for the Northeast Order

			Prices			
			Skim Butterfat Class I# dollars		Class I#	
					Class I#	
			per cwt.	per pound	per cwt.	
	Class I Mover Factor:		10.95	2.1088	17.95	
Selected						
locations	Differential*	Adjustment				
Boston, MA	3.25	0.00	14.20	2.1413	21.20	
Newport News/Portsmouth, VA	3.20	(0.05)	14.15	2.1408	21.15	
New York, NY	3.15	(0.10)	14.10	2.1403	21.10	
Long Valley, NJ	3.10	(0.15)	14.05	2.1398	21.05	
Philadelphia, PA	3.05	(0.20)	14.00	2.1393	21.00	
Agawam, MA/Baltimore, MD	3.00	(0.25)	13.95	2.1388	20.95	
Frederick, MD/New Holland, PA	2.90	(0.35)	13.85	2.1378	20.85	
Mt. Holly Springs, PA	2.80	(0.45)	13.75	2.1368	20.75	
Albany/Binghamton, NY	2.70	(0.55)	13.65	2.1358	20.65	
Middlebury, VT	2.60	(0.65)	13.55	2.1348	20.55	
Syracuse, NY	2.50	(0.75)	13.45	2.1338	20.45	
St. Albans/Swanton, VT	2.40	(0.85)	13.35	2.1328	20.35	
Watertown/Rochester, NY	2.30	(0.95)	13.25	2.1318	20.25	
Buffalo, NY	2.20	(1.05)	13.15	2.1308	20.15	
Jamestown, NY	2.10	(1.15)	13.05	2.1298	20.05	

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).