

Agricultural Marketing Service **Dairy Programs**

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	June 2004		
	(dollars)		
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	24.38	per hundredweight per hundredweight per hundredweight	
Processor Assessment ^{1/}	0.20		
Total Class I price	24.58		
Class I skim price @ Boston, MA	16.23	per hundredweight	
Class I butterfat price @ Boston, MA	2.4905 16.13 2.4895 16.03 2.4885 6.91	per pound	
Class I skim price @ New York, NY		per hundredweight per pound per hundredweight per pound per hundredweight	
Class I butterfat price @ New York, NY			
Class I skim price @ <i>Philadelphia</i> , <i>PA</i>			
Class I butterfat price @ <i>Philadelphia, PA</i>			
Class II skim price			
Class II nonfat solids price	0.7678	per pound	
Advanced pricing factors:			
Base skim milk price for Class I	12.98	per hundredweight per pound per hundredweight	
Advanced butterfat pricing factor	2.4580 12.98		
Advanced Class III skim milk pricing factor			
Advanced Class IV skim milk pricing factor	6.21	per hundredweight	
Two-week product price averages (weeks ending 5/8, 5/15):	May 2004		
	(dollars)		
Butter	2.1633	per pound	
Nonfat dry milk	0.8372	per pound	
Cheese	2.1838	per pound	
Dry whey	0.2975	per pound	

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

Released: May 21, 2004

(Class I price by location on reverse side)

Erik F. Rasmussen Market Administrator

June 2004
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	12.98	2.4580	21.13
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	16.23	2.4905	24.38
Newport News/Portsmouth, VA	3.20	(0.05)	16.18	2.4900	24.33
New York, NY	3.15	(0.10)	16.13	2.4895	24.28
Long Valley, NJ	3.10	(0.15)	16.08	2.4890	24.23
Philadelphia, PA	3.05	(0.20)	16.03	2.4885	24.18
Agawam, MA/Baltimore, MD	3.00	(0.25)	15.98	2.4880	24.13
Frederick, MD/New Holland, PA	2.90	(0.35)	15.88	2.4870	24.03
Mt. Holly Springs, PA	2.80	(0.45)	15.78	2.4860	23.93
Albany/Binghamton, NY	2.70	(0.55)	15.68	2.4850	23.83
Middlebury, VT	2.60	(0.65)	15.58	2.4840	23.73
Syracuse, NY	2.50	(0.75)	15.48	2.4830	23.63
St. Albans/Swanton, VT	2.40	(0.85)	15.38	2.4820	23.53
Watertown/Rochester, NY	2.30	(0.95)	15.28	2.4810	23.43
Buffalo, NY	2.20	(1.05)	15.18	2.4800	23.33
Jamestown, NY	2.10	(1.15)	15.08	2.4790	23.23

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).