

Agricultural Marketing Service **Dairy Programs** 

## FEDERAL MILK ORDER No. 1

## **Northeast Marketing Area**

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## ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	May 2004 (dollars)	<del></del>
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	22.90	per hundredweight
Processor Assessment <sup>1/</sup>	0.20	per hundredweight
Total Class I price	23.10	per hundredweight
Class I skim price @ <b>Boston, MA</b> Class I butterfat price @ <b>Boston, MA</b>	14.75 2.4762	per hundredweight per pound
Class I skim price @ <b>New York, NY</b> Class I butterfat price @ <b>New York, NY</b>	14.65 2.4752	per hundredweight per pound
Class I skim price @ <i>Philadelphia, PA</i> Class I butterfat price @ <i>Philadelphia, PA</i>	14.55 2.4742	per hundredweight per pound
Class II skim price Class II nonfat solids price	6.74 0.7489	per hundredweight per pound
Advanced pricing factors:		
Base skim milk price for Class I	11.50	per hundredweight
Advanced butterfat pricing factor	2.4437	per pound
Advanced Class III skim milk pricing factor	11.50	per hundredweight
Advanced Class IV skim milk pricing factor	6.04	per hundredweight
Two-week product price averages (weeks ending 4/10, 4/17):	April 2004	<u></u>
	(dollars)	
Butter	2.1514	per pound
Nonfat dry milk	0.8179	per pound
Cheese	2.0530	per pound
Dry whey	0.2611	per pound

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price\_formula.htm.

Released: April 23, 2004

(Class I price by location on reverse side)

Erik F. Rasmussen Market Administrator

May 2004
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	11.50	2.4437	19.65
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	14.75	2.4762	22.90
Newport News/Portsmouth, VA	3.20	(0.05)	14.70	2.4757	22.85
New York, NY	3.15	(0.10)	14.65	2.4752	22.80
Long Valley, NJ	3.10	(0.15)	14.60	2.4747	22.75
Philadelphia, PA	3.05	(0.20)	14.55	2.4742	22.70
Agawam, MA/Baltimore, MD	3.00	(0.25)	14.50	2.4737	22.65
Frederick, MD/New Holland, PA	2.90	(0.35)	14.40	2.4727	22.55
Mt. Holly Springs, PA	2.80	(0.45)	14.30	2.4717	22.45
Albany/Binghamton, NY	2.70	(0.55)	14.20	2.4707	22.35
Middlebury, VT	2.60	(0.65)	14.10	2.4697	22.25
Syracuse, NY	2.50	(0.75)	14.00	2.4687	22.15
St. Albans/Swanton, VT	2.40	(0.85)	13.90	2.4677	22.05
Watertown/Rochester, NY	2.30	(0.95)	13.80	2.4667	21.95
Buffalo, NY	2.20	(1.05)	13.70	2.4657	21.85
Jamestown, NY	2.10	(1.15)	13.60	2.4647	21.75

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

<sup>#</sup> Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).