

Agricultural Marketing Service **Dairy Programs** 

## FEDERAL MILK ORDER No. 1

## **Northeast Marketing Area**

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## ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	November 2003 (dollars)	_	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	17.62	per hundredweight	
Processor Assessment <sup>1/</sup>	0.20	per hundredweight	
Total Class I price	17.82	per hundredweight	
Class I skim price @ Boston, MA	13.58	per hundredweight	
Class I butterfat price @ Boston, MA	1.2888	per pound	
Class I skim price @ New York, NY	13.48	per hundredweight	
Class I butterfat price @ New York, NY	1.2878	per pound	
Class I skim price @ Philadelphia, PA	13.38	per hundredweight	
Class I butterfat price @ Philadelphia, PA	1.2868	per pound	
Class II skim price	6.69	per hundredweight	
Class II nonfat solids price	0.7433	per pound	
Advanced pricing factors:			
Base skim milk price for Class I	10.33	per hundredweight	
Advanced butterfat pricing factor	1.2563	per pound	
Advanced Class III skim milk pricing factor	10.33	per hundredweight	
Advanced Class IV skim milk pricing factor	5.99	per hundredweight	
Two-week product price averages (weeks ending 10/4, 10/11):	October 2003	_	
	(dollars)		
Butter	1.1619	per pound	
Nonfat dry milk	0.8117	per pound	
Cheese	1.5921	per pound	
Dry whey	0.1877	per pound	

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price\_formula.htm.

Released: October 17, 2003

(Class I price by location on reverse side)

Erik F. Rasmussen Market Administrator

November 2003
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		•
			per cwt.	per pound	per cwt.
	Class I Mover Factor:		10.33	1.2563	14.37
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	13.58	1.2888	17.62
Newport News/Portsmouth, VA	3.20	(0.05)	13.53	1.2883	17.57
New York, NY	3.15	(0.10)	13.48	1.2878	17.52
Long Valley, NJ	3.10	(0.15)	13.43	1.2873	17.47
Philadelphia, PA	3.05	(0.20)	13.38	1.2868	17.42
Agawam, MA/Baltimore, MD	3.00	(0.25)	13.33	1.2863	17.37
Frederick, MD/New Holland, PA	2.90	(0.35)	13.23	1.2853	17.27
Mt. Holly Springs, PA	2.80	(0.45)	13.13	1.2843	17.17
Albany/Binghamton, NY	2.70	(0.55)	13.03	1.2833	17.07
Middlebury, VT	2.60	(0.65)	12.93	1.2823	16.97
Syracuse, NY	2.50	(0.75)	12.83	1.2813	16.87
St. Albans/Swanton, VT	2.40	(0.85)	12.73	1.2803	16.77
Watertown/Rochester, NY	2.30	(0.95)	12.63	1.2793	16.67
Buffalo, NY	2.20	(1.05)	12.53	1.2783	16.57
Jamestown, NY	2.10	(1.15)	12.43	1.2773	16.47

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

<sup>#</sup> Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).