



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>October 2003</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	17.52	per hundredweight
Processor Assessment ^{1/}	<u>0.20</u>	per hundredweight
Total Class I price	17.72	per hundredweight
Class I skim price @ Boston, MA	13.68	per hundredweight
Class I butterfat price @ Boston, MA	1.2332	per pound
Class I skim price @ New York, NY	13.58	per hundredweight
Class I butterfat price @ New York, NY	1.2322	per pound
Class I skim price @ Philadelphia, PA	13.48	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.2312	per pound
Class II skim price	6.66	per hundredweight
Class II nonfat solids price	0.7400	per pound
Advanced pricing factors:		
Base skim milk price for Class I	10.43	per hundredweight
Advanced butterfat pricing factor	1.2007	per pound
Advanced Class III skim milk pricing factor	10.43	per hundredweight
Advanced Class IV skim milk pricing factor	5.96	per hundredweight

Two-week product price averages (weeks ending 9/6, 13):	<u>September 2003</u>	
	(dollars)	
Butter	1.1156	per pound
Nonfat dry milk	0.8094	per pound
Cheese	1.5943	per pound
Dry whey	0.1716	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

October 2003
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			10.43	1.2007	14.27
Boston, MA	3.25	0.00	13.68	1.2332	17.52
Newport News/Portsmouth, VA	3.20	(0.05)	13.63	1.2327	17.47
New York, NY	3.15	(0.10)	13.58	1.2322	17.42
Long Valley, NJ	3.10	(0.15)	13.53	1.2317	17.37
Philadelphia, PA	3.05	(0.20)	13.48	1.2312	17.32
Agawam, MA/Baltimore, MD	3.00	(0.25)	13.43	1.2307	17.27
Frederick, MD/New Holland, PA	2.90	(0.35)	13.33	1.2297	17.17
Mt. Holly Springs, PA	2.80	(0.45)	13.23	1.2287	17.07
Albany/Binghamton, NY	2.70	(0.55)	13.13	1.2277	16.97
Middlebury, VT	2.60	(0.65)	13.03	1.2267	16.87
Syracuse, NY	2.50	(0.75)	12.93	1.2257	16.77
St. Albans/Swanton, VT	2.40	(0.85)	12.83	1.2247	16.67
Watertown/Rochester, NY	2.30	(0.95)	12.73	1.2237	16.57
Buffalo, NY	2.20	(1.05)	12.63	1.2227	16.47
Jamestown, NY	2.10	(1.15)	12.53	1.2217	16.37

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).