



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

September 2003

(dollars)

Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	16.96	per hundredweight
Processor Assessment ^{1/}	0.20	per hundredweight
Total Class I price	17.16	per hundredweight
Class I skim price @ Boston, MA	12.76	per hundredweight
Class I butterfat price @ Boston, MA	1.3269	per pound
Class I skim price @ New York, NY	12.66	per hundredweight
Class I butterfat price @ New York, NY	1.3259	per pound
Class I skim price @ Philadelphia, PA	12.56	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.3249	per pound
Class II skim price	6.69	per hundredweight
Class II nonfat solids price	0.7433	per pound
Advanced pricing factors:		
Base skim milk price for Class I	9.51	per hundredweight
Advanced butterfat pricing factor	1.2944	per pound
Advanced Class III skim milk pricing factor	9.51	per hundredweight
Advanced Class IV skim milk pricing factor	5.99	per hundredweight

Two-week product price averages (weeks ending 8/9, 8/16):

August 2003

(dollars)

Butter	1.1937	per pound
Nonfat dry milk	0.8118	per pound
Cheese	1.5396	per pound
Dry whey	0.1599	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

Released: August 22, 2003

Erik F. Rasmussen
Market Administrator

September 2003
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	9.51	1.2944	13.71
Boston, MA	3.25	0.00	12.76	1.3269	16.96
Newport News/Portsmouth, VA	3.20	(0.05)	12.71	1.3264	16.91
New York, NY	3.15	(0.10)	12.66	1.3259	16.86
Long Valley, NJ	3.10	(0.15)	12.61	1.3254	16.81
Philadelphia, PA	3.05	(0.20)	12.56	1.3249	16.76
Agawam, MA/Baltimore, MD	3.00	(0.25)	12.51	1.3244	16.71
Frederick, MD/New Holland, PA	2.90	(0.35)	12.41	1.3234	16.61
Mt. Holly Springs, PA	2.80	(0.45)	12.31	1.3224	16.51
Albany/Binghamton, NY	2.70	(0.55)	12.21	1.3214	16.41
Middlebury, VT	2.60	(0.65)	12.11	1.3204	16.31
Syracuse, NY	2.50	(0.75)	12.01	1.3194	16.21
St. Albans/Swanton, VT	2.40	(0.85)	11.91	1.3184	16.11
Watertown/Rochester, NY	2.30	(0.95)	11.81	1.3174	16.01
Buffalo, NY	2.20	(1.05)	11.71	1.3164	15.91
Jamestown, NY	2.10	(1.15)	11.61	1.3154	15.81

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).