

Agricultural Marketing Service **Dairy Programs**

Released: February 21, 2003

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	March 2003 (dollars)	_	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	13.06	per hundredweight per hundredweight per hundredweight	
Processor Assessment ^{1/}	0.20		
Total Class I price	13.26		
Class I skim price @ Boston, MA Class I butterfat price @ Boston, MA	9.29 1.1699	per hundredweight per pound	
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Class I skim price @ New York, NY Class I butterfat price @ New York, NY	9.19 1.1689	per hundredweight per pound	
Class I skim price @ <i>Philadelphia, PA</i>	9.09	per hundredweight	
Class I butterfat price @ <i>Philadelphia, PA</i>	1.1679	per pound per hundredweight per pound	
Class II skim price	6.74		
Class II nonfat solids price	0.7489		
Advanced pricing factors:			
Base skim milk price for Class I	6.04	per hundredweight	
Advanced butterfat pricing factor	1.1374	per pound	
Advanced Class III skim milk pricing factor	5.90	per hundredweight	
Advanced Class IV skim milk pricing factor	6.04	per hundredweight	
Two-week product price averages (weeks ending 2/8, 2/15):	February 2003		
	(dollars)		
Butter	1.0477	per pound	
Nonfat dry milk	0.8108	per pound	
Cheese	1.1304	per pound	
Dry whey	0.1641	per pound	

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seg.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

(Class I price by location on reverse side)

Erik F. Rasmussen Market Administrator

These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001. Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

March 2003
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
	Class I Mover Factor:		6.04	1.1374	9.81
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	9.29	1.1699	13.06
Newport News/Portsmouth, VA	3.20	(0.05)	9.24	1.1694	13.01
New York, NY	3.15	(0.10)	9.19	1.1689	12.96
Long Valley, NJ	3.10	(0.15)	9.14	1.1684	12.91
Philadelphia, PA	3.05	(0.20)	9.09	1.1679	12.86
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.04	1.1674	12.81
Frederick, MD/New Holland, PA	2.90	(0.35)	8.94	1.1664	12.71
Mt. Holly Springs, PA	2.80	(0.45)	8.84	1.1654	12.61
Albany/Binghamton, NY	2.70	(0.55)	8.74	1.1644	12.51
Middlebury, VT	2.60	(0.65)	8.64	1.1634	12.41
Syracuse, NY	2.50	(0.75)	8.54	1.1624	12.31
St. Albans/Swanton, VT	2.40	(0.85)	8.44	1.1614	12.21
Watertown/Rochester, NY	2.30	(0.95)	8.34	1.1604	12.11
Buffalo, NY	2.20	(1.05)	8.24	1.1594	12.01
Jamestown, NY	2.10	(1.15)	8.14	1.1584	11.91

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).