

Agricultural Marketing Service Dairy Programs

## **FEDERAL MILK ORDER No. 1**

## **Northeast Marketing Area**

30 Winter Street, Boston, MA 02108 *Mailing Address:* P.O. Box 51478 (Fort Point Station) Boston, MA 02205-1478 Tel.: (617) 542-8966 — Fax: (617) 542-0105 *email: MABoston*@fedmilk1.com website: www.fmmone.com Albany: One Columbia Circle Albany, NY 12203-6379 Tel.: (518) 452-4410 Fax: (518) 464-6468 email: MAAlbany@fedmilk1.com

Alexandria: P.O. Box 25828 Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

## ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	February 2003 (dollars)	_	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	13.48	per hundredweight	
Processor Assessment <sup>1/</sup>	0.20	per hundredweight	
Total Class I price	13.68	per hundredweight	
Class I skim price @ <i>Boston, MA</i> Class I butterfat price @ <i>Boston, MA</i>	9.45 1.2458	per hundredweight per pound	
Class I skim price @ <i>New York, NY</i> Class I butterfat price @ <i>New York, NY</i>	9.35 1.2448	per hundredweight per pound	
Class I skim price @ <i>Philadelphia, PA</i> Class I butterfat price @ <i>Philadelphia, PA</i>	9.25 1.2438	per hundredweight per pound	
Class II skim price Class II nonfat solids price	6.90 0.7667	per hundredweight per pound	
Advanced pricing factors:			
Base skim milk price for Class I	6.20	per pound	
Advanced butterfat pricing factor	1.2133 per pound		
Advanced Class III skim milk pricing factor	5.74 per hundredweight		
Advanced Class IV skim milk pricing factor	6.20	per hundredweight	
Two-week product price averages (weeks ending 1/4, 1/11):	January 2003		
	(dollars)		
Butter	1.1099	per pound	
Nonfat dry milk	0.8287	per pound	
Cheese	1.1358	per pound	
Dry whey	0.1787	per pound	

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001. Note: Price formulas are available at www.ams.usda.gov/dairy/price\_formula.htm.

(Class I price by location on reverse side)

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## February 2003 Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	6.20	1.2133	10.23
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	9.45	1.2458	13.48
Newport News/Portsmouth, VA	3.20	(0.05)	9.40	1.2453	13.43
New York, NY	3.15	(0.10)	9.35	1.2448	13.38
Long Valley, NJ	3.10	(0.15)	9.30	1.2443	13.33
Philadelphia, PA	3.05	(0.20)	9.25	1.2438	13.28
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.20	1.2433	13.23
Frederick, MD/New Holland, PA	2.90	(0.35)	9.10	1.2423	13.13
Mt. Holly Springs, PA	2.80	(0.45)	9.00	1.2413	13.03
Albany/Binghamton, NY	2.70	(0.55)	8.90	1.2403	12.93
Middlebury, VT	2.60	(0.65)	8.80	1.2393	12.83
Syracuse, NY	2.50	(0.75)	8.70	1.2383	12.73
St. Albans/Swanton, VT	2.40	(0.85)	8.60	1.2373	12.63
Watertown/Rochester, NY	2.30	(0.95)	8.50	1.2363	12.53
Buffalo, NY	2.20	(1.05)	8.40	1.2353	12.43
Jamestown, NY	2.10	(1.15)	8.30	1.2343	12.33

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

# Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).