

Agricultural Marketing Service **Dairy Programs**

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FEDERAL MILK ORDER No. 1

Northeast Marketing Area

30 Winter Street, Boston, MA 02108 Mailing Address: P.O. Box 51478 (Fort Point Station)

Boston, MA 02205-1478 Tel.: (617) 542-8966 — Fax: (617) 542-0105

> email: MABoston@fedmilk1.com website: www.fmmone.com

Albany: One Columbia Circle Albany, NY 12203-6379 Tel.: (518) 452-4410

Fax: (518) 464-6468 email: MAAlbany@fedmilk1.com

> Alexandria: P.O. Box 25828 Alexandria, VA 22313-5828 Tel.: (703) 549-7000

Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

| | November 2002 (dollars) | _ | |
|---|----------------------------|-------------------------------------|--|
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat | 13.85 | per hundredweight per hundredweight | |
| Processor Assessment ^{1/} | 0.20 | | |
| Total Class I price | 14.05 | per hundredweight | |
| Class I skim price @ Boston, MA Class I butterfat price @ Boston, MA | 10.45 1.0748 | per hundredweight per pound | |
| Class I skim price @ New York, NY Class I butterfat price @ New York, NY | 10.35 1.0738 | per hundredweight per pound | |
| Class I skim price @ <i>Philadelphia, PA</i> Class I butterfat price @ <i>Philadelphia, PA</i> | 10.25 1.0728 | per hundredweight per pound | |
| Class II skim price | 7.68 | per hundredweight per pound | |
| Class II nonfat solids price | 0.8533 | | |
| Advanced pricing factors: | | | |
| Base skim milk price for Class I | 7.20 | per hundredweight | |
| Advanced butterfat pricing factor | 1.0423 | per pound | |
| Advanced Class III skim milk pricing factor | 7.20 | per hundredweight | |
| Advanced Class IV skim milk pricing factor | 6.98 | per hundredweight | |
| Two-week product price averages (weeks ending 10/5, 10/12): | October 2002 | _ | |
| | (dollars) | | |
| Butter | 0.9697 | per pound | |
| Nonfat dry milk | 0.9159 | per pound | |
| Cheese | 1.1921 | per pound | |
| Dry whey | 0.2081 | per pound | |

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seg.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

(Class I price by location on reverse side)

Erik F. Rasmussen Market Administrator

These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001. Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

November 2002
Class I Price Information for the Northeast Order

| | | | Prices | | |
|-------------------------------|-----------------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | dollars | | |
| | | | per cwt. | per pound | per cwt. |
| | Class I Mover Factor: | | 7.20 | 1.0423 | 10.60 |
| Selected | | | | | |
| locations | Differential* | Adjustment | | | |
| Boston, MA | 3.25 | 0.00 | 10.45 | 1.0748 | 13.85 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 10.40 | 1.0743 | 13.80 |
| New York, NY | 3.15 | (0.10) | 10.35 | 1.0738 | 13.75 |
| Long Valley, NJ | 3.10 | (0.15) | 10.30 | 1.0733 | 13.70 |
| Philadelphia, PA | 3.05 | (0.20) | 10.25 | 1.0728 | 13.65 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 10.20 | 1.0723 | 13.60 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 10.10 | 1.0713 | 13.50 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 10.00 | 1.0703 | 13.40 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 9.90 | 1.0693 | 13.30 |
| Middlebury, VT | 2.60 | (0.65) | 9.80 | 1.0683 | 13.20 |
| Syracuse, NY | 2.50 | (0.75) | 9.70 | 1.0673 | 13.10 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 9.60 | 1.0663 | 13.00 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 9.50 | 1.0653 | 12.90 |
| Buffalo, NY | 2.20 | (1.05) | 9.40 | 1.0643 | 12.80 |
| Jamestown, NY | 2.10 | (1.15) | 9.30 | 1.0633 | 12.70 |

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq.</u>).