



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

30 Winter Street, Boston, MA 02108

Mailing Address:

P.O. Box 51478 (Fort Point Station)
Boston, MA 02205-1478

Tel.: (617) 542-8966 — Fax: (617) 542-0105

email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany:
One Columbia Circle
Albany, NY 12203-6379
Tel.: (518) 452-4410
Fax: (518) 464-6468
email: MAAlbany@fedmilk1.com

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003
email: MAAlexandria@fedmilk1.com

ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>September 2002</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	13.71	per hundredweight
Processor Assessment ^{1/}	<u>0.20</u>	per hundredweight
Total Class I price	13.91	per hundredweight
Class I skim price @ Boston, MA	10.17	per hundredweight
Class I butterfat price @ Boston, MA	1.1130	per pound
Class I skim price @ New York, NY	10.07	per hundredweight
Class I butterfat price @ New York, NY	1.1120	per pound
Class I skim price @ Philadelphia, PA	9.97	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.1110	per pound
Class II skim price	7.62	per hundredweight
Class II nonfat solids price	0.8467	per pound
Advanced pricing factors:		
Base skim milk price for Class I	6.92	per hundredweight
Advanced butterfat pricing factor	1.0805	per pound
Advanced Class III skim milk pricing factor	6.00	per hundredweight
Advanced Class IV skim milk pricing factor	6.92	per hundredweight

Two-week product price averages (weeks ending 8/10, 8/17):	<u>August 2002</u>	
	(dollars)	
Butter	1.0010	per pound
Nonfat dry milk	0.9091	per pound
Cheese	1.1237	per pound
Dry whey	0.1559	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001. Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

September 2002
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	6.92	1.0805	10.46
Selected locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	10.17	1.1130	13.71
Newport News/Portsmouth, VA	3.20	(0.05)	10.12	1.1125	13.66
New York, NY	3.15	(0.10)	10.07	1.1120	13.61
Long Valley, NJ	3.10	(0.15)	10.02	1.1115	13.56
Philadelphia, PA	3.05	(0.20)	9.97	1.1110	13.51
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.92	1.1105	13.46
Frederick, MD/New Holland, PA	2.90	(0.35)	9.82	1.1095	13.36
Mt. Holly Springs, PA	2.80	(0.45)	9.72	1.1085	13.26
Albany/Binghamton, NY	2.70	(0.55)	9.62	1.1075	13.16
Middlebury, VT	2.60	(0.65)	9.52	1.1065	13.06
Syracuse, NY	2.50	(0.75)	9.42	1.1055	12.96
St. Albans/Swanton, VT	2.40	(0.85)	9.32	1.1045	12.86
Watertown/Rochester, NY	2.30	(0.95)	9.22	1.1035	12.76
Buffalo, NY	2.20	(1.05)	9.12	1.1025	12.66
Jamestown, NY	2.10	(1.15)	9.02	1.1015	12.56

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).