

Agricultural Marketing Service **Dairy Programs**

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FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	August 2002 (dollars)	_	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	13.73	per hundredweight per hundredweight per hundredweight	
Processor Assessment ^{1/}	0.20		
Total Class I price	13.93		
Class I skim price @ Boston , MA	10.11	per hundredweight	
Class I butterfat price @ Boston, MA	1.1347	per pound	
Class I skim price @ New York, NY	10.01	per hundredweight	
Class I butterfat price @ New York, NY	1.1337	per pound	
Class I skim price @ <i>Philadelphia</i> , <i>PA</i>	9.91	per hundredweight	
Class I butterfat price @ Philadelphia, PA	1.1327 7.56 0.8400	per pound per hundredweight	
Class II skim price			
Class II nonfat solids price		per pound	
Advanced pricing factors:			
Base skim milk price for Class I	6.86	per hundredweight	
Advanced butterfat pricing factor	1.1022	per pound	
Advanced Class III skim milk pricing factor	5.77	per hundredweight	
Advanced Class IV skim milk pricing factor	6.86	per hundredweight	
Two-week product price averages (weeks ending 7/6, 7/13):	July 2002		
	(dollars)		
Butter	1.0188	per pound	
Nonfat dry milk	0.9025	per pound	
Cheese	1.1098	per pound	
Dry whey	0.1552	per pound	

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

(Class I price by location on reverse side)

Erik F. Rasmussen Market Administrator

These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001. Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

August 2002
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
	Class I Mover Factor:		6.86	1.1022	10.48
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	10.11	1.1347	13.73
Newport News/Portsmouth, VA	3.20	(0.05)	10.06	1.1342	13.68
New York, NY	3.15	(0.10)	10.01	1.1337	13.63
Long Valley, NJ	3.10	(0.15)	9.96	1.1332	13.58
Philadelphia, PA	3.05	(0.20)	9.91	1.1327	13.53
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.86	1.1322	13.48
Frederick, MD/New Holland, PA	2.90	(0.35)	9.76	1.1312	13.38
Mt. Holly Springs, PA	2.80	(0.45)	9.66	1.1302	13.28
Albany/Binghamton, NY	2.70	(0.55)	9.56	1.1292	13.18
Middlebury, VT	2.60	(0.65)	9.46	1.1282	13.08
Syracuse, NY	2.50	(0.75)	9.36	1.1272	12.98
St. Albans/Swanton, VT	2.40	(0.85)	9.26	1.1262	12.88
Watertown/Rochester, NY	2.30	(0.95)	9.16	1.1252	12.78
Buffalo, NY	2.20	(1.05)	9.06	1.1242	12.68
Jamestown, NY	2.10	(1.15)	8.96	1.1232	12.58

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).