



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>February 2002</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	15.20	per hundredweight
Processor Assessment ^{1/}	0.20	per hundredweight
Total Class I price	15.40	per hundredweight
Class I skim price @ Boston, MA	10.24	per hundredweight
Class I butterfat price @ Boston, MA	1.5185	per pound
Class I skim price @ New York, NY	10.14	per hundredweight
Class I butterfat price @ New York, NY	1.5175	per pound
Class I skim price @ Philadelphia, PA	10.04	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.5165	per pound
Class II skim price	7.69	per hundredweight
Class II nonfat solids price	0.8544	per pound
Advanced pricing factors:		
Base skim milk price for Class I	6.99	per hundredweight
Advanced butterfat pricing factor	1.4860	per pound
Advanced Class III skim milk pricing factor	6.75	per hundredweight
Advanced Class IV skim milk pricing factor	6.99	per hundredweight

Two-week product price averages (weeks ending 1/5,1/12):

	<u>January 2002</u>	
	(dollars)	
Butter	1.3335	per pound
Nonfat dry milk	0.9166	per pound
Cheese	1.2740	per pound
Dry whey	0.2810	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

Released: January 18, 2002

Erik F. Rasmussen
Market Administrator

February 2002
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	6.99	1.4860	11.95
Selected locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	10.24	1.5185	15.20
Newport News/Portsmouth, VA	3.20	(0.05)	10.19	1.5180	15.15
New York, NY	3.15	(0.10)	10.14	1.5175	15.10
Long Valley, NJ	3.10	(0.15)	10.09	1.5170	15.05
Philadelphia, PA	3.05	(0.20)	10.04	1.5165	15.00
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.99	1.5160	14.95
Frederick, MD/New Holland, PA	2.90	(0.35)	9.89	1.5150	14.85
Mt. Holly Springs, PA	2.80	(0.45)	9.79	1.5140	14.75
Albany/Binghamton, NY	2.70	(0.55)	9.69	1.5130	14.65
Middlebury, VT	2.60	(0.65)	9.59	1.5120	14.55
Syracuse, NY	2.50	(0.75)	9.49	1.5110	14.45
St. Albans/Swanton, VT	2.40	(0.85)	9.39	1.5100	14.35
Watertown/Rochester, NY	2.30	(0.95)	9.29	1.5090	14.25
Buffalo, NY	2.20	(1.05)	9.19	1.5080	14.15
Jamestown, NY	2.10	(1.15)	9.09	1.5070	14.05

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).