

United States
Department of Agriculture
Agricultural Marketing Service
Dairy Program

## FEDERAL MILK ORDER NO. 1

### **Northeast Marketing Area**

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# MAY 2021 POOL PRICE ANNOUNCEMENT

| Producer Milk       | Percent | Pounds        | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I             | 28.9    | 672,169,757   | \$20.35             |
| Class II            | 24.2    | 561,451,843   | 16.22               |
| Class III           | 25.3    | 589,303,433   | 18.96               |
| Class IV            | 21.6    | 502,554,892   | 16.16               |
| Total Producer Milk | 100.0   | 2,325,479,925 |                     |
|                     |         |               |                     |

| Computation of Uniform Price (per cwt @ Suffolk County, MA) |  | Component Prices   |                      |                     |                   |
|---|--|--------------------|----------------------|---------------------|-------------------|
| Producer P  | rice Differential                        |                    | (\$0.62)             | Butterfat Price     | \$1.9851 /lb      |
| Class III Pri   | ice (@ 3.5% Butterfat)                   |                    | <u>\$18.96</u>       | Protein Price       | 3.1307 /lb        |
| Statistical I   | Uniform Price (@ 3.5% Butterfat)         |                    | \$18.34              | Other Solids Price  | 0.4645 /lb        |
| Statistical l   | Jniform Price (@ Average Pool Comp       | oonent Tests)      | \$19.67              | Nonfat Solids Price | 1.0607 /lb        |
| COMPUTA   | ATION OF PRODUCER PRICE DIFFER           | RENTIAL            |                      |                     |                   |
|   |  | Product Pounds     | Price per cwt. / lb. | Component Value     | Total Value       |
| Class I   | Skim Milk                                | 657,087,922        | \$13.81              | \$90,743,842.03     |                   |
|   | Butterfat                                | 15,081,835         | 2.0080               | 30,284,324.68       |                   |
| Less:   | Location Adjustment to Handlers          |                    |                      | (2,862,084.72)      | \$118,166,081.99  |
| Class II  | Butterfat                                | 32,510,575         | 1.9921               | 64,764,316.52       |                   |
|   | Nonfat Solids                            | 49,047,969         | 1.0644               | 52,206,658.23       | 116,970,974.75    |
| Class III   | Butterfat                                | 27,864,718         | 1.9851               | 55,314,251.77       |                   |
|   | Protein                                  | 18,362,186         | 3.1307               | 57,486,495.75       |                   |
|   | Other Solids                             | 33,801,379         | 0.4645               | 15,700,740.58       | 128,501,488.10    |
| Class IV  | Butterfat                                | 16,240,052         | 1.9851               | 32,238,127.23       |                   |
|   | Nonfat Solids                            | 45,063,068         | 1.0607               | 47,798,396.21       | 80,036,523.44     |
| Total Clas  | sified Value                             |                    |                      |                     | \$443,675,068.28  |
| Add:  | Overage - All Classes                    |                    |                      |                     | 47,071.33         |
|   | Inventory Reclassification - All Classes |                    |                      |                     | 316,856.61        |
|   | Other Source Receipts                    | 40,728             |                      | -                   | 441.71            |
| Total Pool  | Value                                    |                    |                      |                     | \$444,039,437.93  |
| Less:   | Value of Producer Butterfat              | 91,697,180         | 1.9851               | (182,028,072.03)    |                   |
|   | Value of Producer Protein                | 72,659,926         | 3.1307               | (227,476,430.32)    |                   |
|   | Value of Producer Other Solids           | 134,310,373        | 0.4645               | (62,387,168.28)     | (471,891,670.63)  |
| Total PPD   | Value before Adjustment                  |                    |                      |                     | (\$27,852,232.70) |
| Add:  | Location Adjustment to Producers         |                    |                      |                     | 13,462,657.53     |
|   | One-half Unobligated Balance - Produc    | er Settlement Fund |                      |                     | 1,065,161.12      |
| Less:   | Producer Settlement Fund - Reserve       |                    |                      | -                   | (1,093,813.99)    |
| Total Pool  | Milk & PPD Value                         | 2,325,520,653      | •                    |                     | (\$14,418,228.04) |
|   | Producer Price Differential              |                    | (\$0.62)             |                     |                   |
|   | Statistical Uniform Price                |                    | \$18.34              |                     |                   |

(Selected pool and price statistics on next page)

Released: June 12, 2021

Shawn M. Boockoff, Market Administrator

| Payment Schedule   |               |
|--|---------------|
| Payment Dates for the Month of:                              | MAY 2021      |
| Payment TO the Producer Settlement Fund due on:              | June 16, 2021 |
| Payments FROM the Producer Settlement Fund made on:          | June 17, 2021 |
| Final payments TO a Cooperative Association must be made on: | June 17, 2021 |
| Final payments to Producers must be RECEIVED by:             | June 18, 2021 |

#### Producer Price Differential and Statistical Uniform Price, by Location

| Selected<br>Locations         | Differential *            | Adjustment | Producer<br>Price<br>Differential | Statistical #<br>Uniform<br>Price |
|-------------------------------|---------------------------|------------|-----------------------------------|-----------------------------------|
|                               | dollars per hundredweight |            |                                   |                                   |
| Boston, MA                    | 3.25                      | 0.00       | (0.62)                            | 18.34                             |
| Newport News/Portsmouth, VA   | 3.20                      | (0.05)     | (0.67)                            | 18.29                             |
| New York, NY                  | 3.15                      | (0.10)     | (0.72)                            | 18.24                             |
| Long Valley, NJ               | 3.10                      | (0.15)     | (0.77)                            | 18.19                             |
| Philadelphia, PA              | 3.05                      | (0.20)     | (0.82)                            | 18.14                             |
| Agawam, MA/Baltimore, MD      | 3.00                      | (0.25)     | (0.87)                            | 18.09                             |
| Frederick, MD/New Holland, PA | 2.90                      | (0.35)     | (0.97)                            | 17.99                             |
| Mt. Holly Springs, PA         | 2.80                      | (0.45)     | (1.07)                            | 17.89                             |
| Albany/Binghamton, NY         | 2.70                      | (0.55)     | (1.17)                            | 17.79                             |
| Middlebury, VT                | 2.60                      | (0.65)     | (1.27)                            | 17.69                             |
| Syracuse, NY                  | 2.50                      | (0.75)     | (1.37)                            | 17.59                             |
| St. Albans/Swanton, VT        | 2.40                      | (0.85)     | (1.47)                            | 17.49                             |
| Natertown/Rochester, NY       | 2.30                      | (0.95)     | (1.57)                            | 17.39                             |
| Buffalo, NY                   | 2.20                      | (1.05)     | (1.67)                            | 17.29                             |
| Jamestown, NY                 | 2.10                      | (1.15)     | (1.77)                            | 17.19                             |

<sup>\*</sup> Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

#### **Selected Pool Statistics**

| Butterfat    | 3.94 %  |
|--------------|---------|
| Protein      | 3.12 %  |
| Other Solids | 5.78 %  |
|              | Protein |

#### **Administrative Assessment and Marketing Service Deduction**

| § 1000.85 - Assessment for order administration | \$0.045 | per hundredweight |
|---|---------|-------------------|
| § 1000.86 - Deduction for marketing services    | \$0.050 | per hundredweight |

<sup>#</sup> Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.