



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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SEPTEMBER 2018 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	33.2	712,975,843	\$18.10
Class II	24.8	530,884,530	15.13
Class III	27.3	586,105,275	16.09
Class IV	14.7	314,987,921	14.81
Total Producer Milk	100.0	2,144,953,569	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.62	Protein Price	\$2.0029 /lb
Class III Price (@ 3.5% Butterfat)	\$16.09	Butterfat Price	2.5442 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.71	Other Solids Price	0.2098 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.48	Nonfat Solids Price	0.6801 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	697,432,532	\$9.17	63,954,563.18	
Butterfat	15,543,311	2.6443	41,101,177.28	
Less: Location Adjustment to Handlers			(2,748,002.33)	\$102,307,738.13
Class II— Butterfat	29,857,482	2.5512	76,172,408.04	
Nonfat Solids	45,712,441	0.7144	32,656,967.83	108,829,375.87
Class III— Butterfat	24,613,177	2.5442	62,620,844.94	
Protein	17,867,879	2.0029	35,787,574.84	
Other Solids	33,499,353	0.2098	7,028,164.27	105,436,584.05
Class IV— Butterfat	10,547,910	2.5442	26,835,992.59	
Nonfat Solids	27,804,511	0.6801	18,909,847.92	45,745,840.51
Total Classified Value				\$362,319,538.56
Add: Overage—All Classes				131,570.60
Inventory Reclassification—All Classes				106,351.61
Other Source Receipts	240,443 Pounds			3,506.65
Total Pool Value				\$362,560,967.42
Less: Producer Component Valuations @ Class III Component Prices				(361,732,401.82)
Total PPD Value Before Adjustments				\$828,565.60
Add: Location Adjustment to Producers				12,289,306.02
One-half Unobligated Balance—Producer Settlement Fund				1,206,299.64
Less: Producer Settlement Fund—Reserve				(1,023,968.46)
Total Pool Milk & PPD Value	2,145,194,012 Producer pounds			\$13,300,202.80
Producer Price Differential		\$0.62		
Statistical Uniform Price		\$16.71		

(Selected pool and price statistics on reverse side)

John D. Marcucci, Acting Market Administrator

Payment Schedule

Payment Dates for the Month of:

SEPTEMBER 2018

Payments TO the Producer Settlement Fund due on:	October 16, 2018
Payments FROM the Producer Settlement Fund made on:	October 17, 2018
Final payments TO a Cooperative Association must be made on:	October 17, 2018
Final payments to Producers must be RECEIVED by:	October 18, 2018

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.62	16.71
Newport News/Portsmouth, VA	3.20	(0.05)	0.57	16.66
New York, NY	3.15	(0.10)	0.52	16.61
Long Valley, NJ	3.10	(0.15)	0.47	16.56
Philadelphia, PA	3.05	(0.20)	0.42	16.51
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.37	16.46
Frederick, MD/New Holland, PA	2.90	(0.35)	0.27	16.36
Mt. Holly Springs, PA	2.80	(0.45)	0.17	16.26
Albany/Binghamton, NY	2.70	(0.55)	0.07	16.16
Middlebury, VT	2.60	(0.65)	(0.03)	16.06
Syracuse, NY	2.50	(0.75)	(0.13)	15.96
St. Albans/Swanton, VT	2.40	(0.85)	(0.23)	15.86
Watertown/Rochester, NY	2.30	(0.95)	(0.33)	15.76
Buffalo, NY	2.20	(1.05)	(0.43)	15.66
Jamestown, NY	2.10	(1.15)	(0.53)	15.56

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.76 %
	True Protein	3.05 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for OCTOBER 2018:	Skim	Butterfat
Class I	34%	18%
Classes II, III, & IV	66%	82%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight