



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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AUGUST 2015 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	32.2	712,938,102	\$19.53
Class II	26.8	592,646,965	14.54
Class III	25.6	565,110,160	16.27
Class IV	15.4	340,750,650	12.90
Total Producer Milk	100.0	2,211,445,877	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.63	Protein Price	\$2.5692 /lb
Class III Price (@ 3.5% Butterfat)	\$16.27	Butterfat Price	2.2674 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.90	Other Solids Price	0.1151 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.20	Nonfat Solids Price	0.5707 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	698,340,421	\$12.38	86,454,544.12	
Butterfat	14,597,681	2.1657	31,614,197.74	
Less: Location Adjustment to Handlers			(2,540,430.17)	\$115,528,311.70
Class II— Butterfat	32,288,307	2.2744	73,436,525.46	
Nonfat Solids	50,892,126	0.7578	38,566,053.08	112,002,578.54
Class III— Butterfat	24,432,297	2.2674	55,397,790.20	
Protein	16,780,951	2.5692	43,113,619.33	
Other Solids	32,381,287	0.1151	3,727,086.11	102,238,495.64
Class IV— Butterfat	9,286,480	2.2674	21,056,164.75	
Nonfat Solids	30,119,114	0.5707	17,188,978.38	38,245,143.13
Total Classified Value				\$368,014,529.01
Add: Overage—All Classes				57,261.14
Inventory Reclassification—All Classes				331,719.65
Other Source Receipts	2,019,902 Pounds			66,727.72
Total Pool Value				\$368,470,237.52
Less: Producer Component Valuations @ Class III Component Prices				(366,513,029.81)
Total PPD Value Before Adjustments				\$1,957,207.71
Add: Location Adjustment to Producers				12,159,631.03
One-half Unobligated Balance—Producer Settlement Fund				911,752.27
Less: Producer Settlement Fund—Reserve				(1,083,756.67)
Total Pool Milk & PPD Value	2,213,465,779 Producer pounds			\$13,944,834.34
Producer Price Differential		\$0.63		
Statistical Uniform Price		\$16.90		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>AUGUST 2015</u>
Payments TO the Producer Settlement Fund due on:	September 16, 2015
Payments FROM the Producer Settlement Fund made on:	September 17, 2015
Final payments TO a Cooperative Association must be made on:	September 17, 2015
Final payments to Producers must be RECEIVED by:	September 18, 2015

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.63	16.90
Newport News/Portsmouth, VA	3.20	(0.05)	0.58	16.85
New York, NY	3.15	(0.10)	0.53	16.80
Long Valley, NJ	3.10	(0.15)	0.48	16.75
Philadelphia, PA	3.05	(0.20)	0.43	16.70
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.38	16.65
Frederick, MD/New Holland, PA	2.90	(0.35)	0.28	16.55
Mt. Holly Springs, PA	2.80	(0.45)	0.18	16.45
Albany/Binghamton, NY	2.70	(0.55)	0.08	16.35
Middlebury, VT	2.60	(0.65)	(0.02)	16.25
Syracuse, NY	2.50	(0.75)	(0.12)	16.15
St. Albans/Swanton, VT	2.40	(0.85)	(0.22)	16.05
Watertown/Rochester, NY	2.30	(0.95)	(0.32)	15.95
Buffalo, NY	2.20	(1.05)	(0.42)	15.85
Jamestown, NY	2.10	(1.15)	(0.52)	15.75

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.64 %
	True Protein	2.98 %
	Other Solids	5.77 %

Estimated Marketwide Utilization for SEPTEMBER 2015:

	Skim	Butterfat
Class I	36%	18%
Classes II, III, & IV	64%	82%