



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JUNE 2015 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.1	711,962,817	\$19.39
Class II	25.6	535,039,161	14.77
Class III	20.2	422,267,151	16.72
Class IV	20.1	420,795,486	13.90
Total Producer Milk	100.0	2,090,064,615	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$0.37	Protein Price	\$2.6915 /lb
Class III Price (@ 3.5% Butterfat)	\$16.72	Butterfat Price	2.1011 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.09	Other Solids Price	0.2322 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.37	Nonfat Solids Price	0.7529 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	697,817,475	\$12.62	88,064,565.35	
Butterfat	14,145,342	2.0606	29,147,891.73	
Less: Location Adjustment to Handlers			(2,512,982.62)	\$114,699,474.41
Class II— Butterfat	31,637,304	2.1081	66,694,600.60	
Nonfat Solids	45,646,891	0.8511	38,850,068.92	105,544,669.52
Class III— Butterfat	18,533,562	2.1011	38,940,867.14	
Protein	12,531,428	2.6915	33,728,338.47	
Other Solids	24,136,498	0.2322	5,604,494.81	78,273,700.42
Class IV— Butterfat	11,949,408	2.1011	25,106,901.14	
Nonfat Solids	37,046,076	0.7529	27,891,990.61	52,998,891.75
Total Classified Value				\$351,516,736.10
Add: Overage—All Classes				106,661.62
Inventory Reclassification—All Classes				448,528.64
Other Source Receipts	645,521 Pounds			16,119.60
Total Pool Value				\$352,088,045.96
Less: Producer Component Valuations @ Class III Component Prices				(355,336,265.76)
Total PPD Value Before Adjustments				(\$3,248,219.80)
Add: Location Adjustment to Producers				10,941,558.94
One-half Unobligated Balance—Producer Settlement Fund				1,071,371.49
Less: Producer Settlement Fund—Reserve				(1,029,083.07)
Total Pool Milk & PPD Value	2,090,710,136 Producer pounds			\$7,735,627.56
Producer Price Differential		\$0.37		
Statistical Uniform Price		\$17.09		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JUNE 2015</u>
Payments TO the Producer Settlement Fund due on:	July 15, 2015
Payments FROM the Producer Settlement Fund made on:	July 16, 2015
Final payments TO a Cooperative Association must be made on:	July 16, 2015
Final payments to Producers must be RECEIVED by:	July 17, 2015

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.37	17.09
Newport News/Portsmouth, VA	3.20	(0.05)	0.32	17.04
New York, NY	3.15	(0.10)	0.27	16.99
Long Valley, NJ	3.10	(0.15)	0.22	16.94
Philadelphia, PA	3.05	(0.20)	0.17	16.89
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.12	16.84
Frederick, MD/New Holland, PA	2.90	(0.35)	0.02	16.74
Mt. Holly Springs, PA	2.80	(0.45)	(0.08)	16.64
Albany/Binghamton, NY	2.70	(0.55)	(0.18)	16.54
Middlebury, VT	2.60	(0.65)	(0.28)	16.44
Syracuse, NY	2.50	(0.75)	(0.38)	16.34
St. Albans/Swanton, VT	2.40	(0.85)	(0.48)	16.24
Watertown/Rochester, NY	2.30	(0.95)	(0.58)	16.14
Buffalo, NY	2.20	(1.05)	(0.68)	16.04
Jamestown, NY	2.10	(1.15)	(0.78)	15.94

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.65 %
	True Protein	2.97 %
	Other Solids	5.76 %

Estimated Marketwide Utilization for JULY 2015:

	Skim	Butterfat
Class I	32%	17%
Classes II, III, & IV	68%	83%