



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MAY 2015 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	32.5	731,894,885	\$19.08
Class II	24.9	561,942,292	14.81
Class III	21.6	485,466,928	16.19
Class IV	21.0	472,947,540	13.91
Total Producer Milk	100.0	2,252,251,645	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$0.63	Protein Price	\$2.5206 /lb
Class III Price (@ 3.5% Butterfat)	\$16.19	Butterfat Price	2.0599 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.82	Other Solids Price	0.2533 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.27	Nonfat Solids Price	0.7708 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	717,913,337	\$12.77	91,677,533.13	
Butterfat	13,981,548	1.9297	26,980,193.18	
Less: Location Adjustment to Handlers			(2,566,187.12)	\$116,091,539.20
Class II— Butterfat	32,499,860	2.0669	67,173,960.59	
Nonfat Solids	48,214,922	0.8722	42,053,054.97	109,227,015.56
Class III— Butterfat	21,481,685	2.0599	44,250,122.95	
Protein	14,555,080	2.5206	36,687,534.66	
Other Solids	27,772,180	0.2533	7,034,693.22	87,972,350.83
Class IV— Butterfat	15,350,424	2.0599	31,620,338.39	
Nonfat Solids	41,633,773	0.7708	32,091,312.24	63,711,650.63
Total Classified Value				\$377,002,556.22
Add: Overage—All Classes				48,145.42
Inventory Reclassification—All Classes				230,438.80
Other Source Receipts	130,169 Pounds			4,195.45
Total Pool Value				\$377,285,335.89
Less: Producer Component Valuations @ Class III Component Prices				(374,838,151.44)
Total PPD Value Before Adjustments				\$2,447,184.45
Add: Location Adjustment to Producers				11,924,334.41
One-half Unobligated Balance—Producer Settlement Fund				924,947.74
Less: Producer Settlement Fund—Reserve				(1,106,461.17)
Total Pool Milk & PPD Value	2,252,381,814 Producer pounds			\$14,190,005.43
Producer Price Differential		\$0.63		
Statistical Uniform Price		\$16.82		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>MAY 2015</u>
Payments TO the Producer Settlement Fund due on:	June 16, 2015
Payments FROM the Producer Settlement Fund made on:	June 17, 2015
Final payments TO a Cooperative Association must be made on:	June 17, 2015
Final payments to Producers must be RECEIVED by:	June 18, 2015

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.63	16.82
Newport News/Portsmouth, VA	3.20	(0.05)	0.58	16.77
New York, NY	3.15	(0.10)	0.53	16.72
Long Valley, NJ	3.10	(0.15)	0.48	16.67
Philadelphia, PA	3.05	(0.20)	0.43	16.62
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.38	16.57
Frederick, MD/New Holland, PA	2.90	(0.35)	0.28	16.47
Mt. Holly Springs, PA	2.80	(0.45)	0.18	16.37
Albany/Binghamton, NY	2.70	(0.55)	0.08	16.27
Middlebury, VT	2.60	(0.65)	(0.02)	16.17
Syracuse, NY	2.50	(0.75)	(0.12)	16.07
St. Albans/Swanton, VT	2.40	(0.85)	(0.22)	15.97
Watertown/Rochester, NY	2.30	(0.95)	(0.32)	15.87
Buffalo, NY	2.20	(1.05)	(0.42)	15.77
Jamestown, NY	2.10	(1.15)	(0.52)	15.67

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.70 %
	True Protein	3.00 %
	Other Solids	5.77 %

Estimated Marketwide Utilization for JUNE 2015:

	Skim	Butterfat
Class I	31%	16%
Classes II, III, & IV	69%	84%