



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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APRIL 2015 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	32.8	723,128,489	\$18.75
Class II	23.7	522,381,988	14.98
Class III	23.7	521,536,659	15.81
Class IV	19.8	437,405,945	13.51
Total Producer Milk	100.0	2,204,453,081	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$0.70	Protein Price	\$2.5551 /lb
Class III Price (@ 3.5% Butterfat)	\$15.81	Butterfat Price	1.8940 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.51	Other Solids Price	0.2698 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.20	Nonfat Solids Price	0.7926 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	709,095,740	\$12.62	89,487,882.39	
Butterfat	14,032,749	1.8767	26,335,260.05	
Less: Location Adjustment to Handlers			(2,525,012.55)	\$113,298,129.85
Class II— Butterfat	31,327,097	1.9010	59,552,811.45	
Nonfat Solids	44,917,140	0.9589	43,071,045.56	102,623,857.01
Class III— Butterfat	22,561,519	1.8940	42,731,516.97	
Protein	15,922,944	2.5551	40,684,714.23	
Other Solids	29,798,884	0.2698	8,039,738.91	91,455,970.11
Class IV— Butterfat	15,447,977	1.8940	29,258,468.43	
Nonfat Solids	38,553,855	0.7926	30,557,785.47	59,816,253.90
Total Classified Value				\$367,194,210.87
Add: Overage—All Classes				64,011.25
Inventory Reclassification—All Classes				119,671.57
Other Source Receipts	208,263 Pounds			6,669.21
Total Pool Value				\$367,384,562.90
Less: Producer Component Valuations @ Class III Component Prices				(363,778,433.67)
Total PPD Value Before Adjustments				\$3,606,129.23
Add: Location Adjustment to Producers				11,951,354.49
One-half Unobligated Balance—Producer Settlement Fund				781,650.93
Less: Producer Settlement Fund—Reserve				(906,505.16)
Total Pool Milk & PPD Value	2,204,661,344 Producer pounds			\$15,432,629.49
Producer Price Differential		\$0.70		
Statistical Uniform Price		\$16.51		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>APRIL 2015</u>
Payments TO the Producer Settlement Fund due on:	May 15, 2015
Payments FROM the Producer Settlement Fund made on:	May 18, 2015
Final payments TO a Cooperative Association must be made on:	May 18, 2015
Final payments to Producers must be RECEIVED by:	May 19, 2015

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.70	16.51
Newport News/Portsmouth, VA	3.20	(0.05)	0.65	16.46
New York, NY	3.15	(0.10)	0.60	16.41
Long Valley, NJ	3.10	(0.15)	0.55	16.36
Philadelphia, PA	3.05	(0.20)	0.50	16.31
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.45	16.26
Frederick, MD/New Holland, PA	2.90	(0.35)	0.35	16.16
Mt. Holly Springs, PA	2.80	(0.45)	0.25	16.06
Albany/Binghamton, NY	2.70	(0.55)	0.15	15.96
Middlebury, VT	2.60	(0.65)	0.05	15.86
Syracuse, NY	2.50	(0.75)	(0.05)	15.76
St. Albans/Swanton, VT	2.40	(0.85)	(0.15)	15.66
Watertown/Rochester, NY	2.30	(0.95)	(0.25)	15.56
Buffalo, NY	2.20	(1.05)	(0.35)	15.46
Jamestown, NY	2.10	(1.15)	(0.45)	15.36

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.78 %
	True Protein	3.05 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for MAY 2015:

	Skim	Butterfat
Class I	34%	17%
Classes II, III, & IV	66%	83%