



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## MARCH 2015 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.3	769,769,072	\$18.81
Class II	24.6	551,027,913	14.50
Class III	23.2	518,842,200	15.56
Class IV	17.9	401,430,263	13.80
Total Producer Milk	100.0	2,241,069,448	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	<b>\$0.84</b>	Protein Price	\$2.4875 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$15.56</b>	Butterfat Price	1.8444 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$16.40</b>	Other Solids Price	0.2918 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$17.35</b>	Nonfat Solids Price	0.8454 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	754,995,598	\$12.84	96,941,434.78	
Butterfat	14,773,474	1.8333	27,084,209.88	
Less: Location Adjustment to Handlers			(2,675,756.74)	\$121,349,887.92
Class II— Butterfat	33,114,028	1.8514	61,307,311.43	
Nonfat Solids	47,606,297	0.9233	43,954,894.04	105,262,205.47
Class III— Butterfat	24,227,679	1.8444	44,685,531.14	
Protein	16,041,977	2.4875	39,904,417.82	
Other Solids	29,490,876	0.2918	8,605,437.63	93,195,386.59
Class IV— Butterfat	14,577,122	1.8444	26,886,043.81	
Nonfat Solids	35,537,359	0.8454	30,043,283.28	56,929,327.09
<b>Total Classified Value</b>				<b>\$376,736,807.07</b>
Add: Overage—All Classes				35,045.44
Inventory Reclassification—All Classes				92,353.28
Other Source Receipts	168,631 Pounds			5,328.74
<b>Total Pool Value</b>				<b>\$376,869,534.53</b>
Less: Producer Component Valuations @ Class III Component Prices				(369,999,926.29)
<b>Total PPD Value Before Adjustments</b>				<b>\$6,869,608.24</b>
Add: Location Adjustment to Producers				12,013,182.90
One-half Unobligated Balance—Producer Settlement Fund				856,921.94
Less: Producer Settlement Fund—Reserve				(913,313.26)
<b>Total Pool Milk &amp; PPD Value</b>	2,241,238,079 Producer pounds			<b>\$18,826,399.82</b>
<b>Producer Price Differential</b>		<b>\$0.84</b>		
<b>Statistical Uniform Price</b>		<b>\$16.40</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>MARCH 2015</u>
Payments <b>TO</b> the Producer Settlement Fund due on:	April 15, 2015
Payments <b>FROM</b> the Producer Settlement Fund made on:	April 16, 2015
Final payments <b>TO</b> a Cooperative Association must be made on:	April 16, 2015
Final payments to Producers must be <b>RECEIVED</b> by:	April 17, 2015

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.84	16.40
Newport News/Portsmouth, VA	3.20	(0.05)	0.79	16.35
New York, NY	3.15	(0.10)	0.74	16.30
Long Valley, NJ	3.10	(0.15)	0.69	16.25
Philadelphia, PA	3.05	(0.20)	0.64	16.20
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.59	16.15
Frederick, MD/New Holland, PA	2.90	(0.35)	0.49	16.05
Mt. Holly Springs, PA	2.80	(0.45)	0.39	15.95
Albany/Binghamton, NY	2.70	(0.55)	0.29	15.85
Middlebury, VT	2.60	(0.65)	0.19	15.75
Syracuse, NY	2.50	(0.75)	0.09	15.65
St. Albans/Swanton, VT	2.40	(0.85)	(0.01)	15.55
Watertown/Rochester, NY	2.30	(0.95)	(0.11)	15.45
Buffalo, NY	2.20	(1.05)	(0.21)	15.35
Jamestown, NY	2.10	(1.15)	(0.31)	15.25

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.87 %
	True Protein	3.10 %
	Other Solids	5.74 %

Estimated Marketwide Utilization for APRIL 2015:

	Skim	Butterfat
Class I	34%	17%
Classes II, III, & IV	66%	83%