



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## FEBRUARY 2015 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.8	700,778,977	\$19.49
Class II	25.1	505,969,670	14.48
Class III	22.7	457,310,129	15.46
Class IV	17.4	351,963,246	13.82
Total Producer Milk	100.0	2,016,022,022	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.20	Protein Price	\$2.4051 /lb
Class III Price (@ 3.5% Butterfat)	\$15.46	Butterfat Price	1.8296 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.66	Other Solids Price	0.3273 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.75	Nonfat Solids Price	0.8544 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	686,860,517	\$14.01	96,229,158.43	
Butterfat	13,918,460	1.7044	23,722,623.22	
Less: Location Adjustment to Handlers			(2,417,200.13)	\$117,534,581.51
Class II— Butterfat	28,183,997	1.8366	51,762,728.85	
Nonfat Solids	44,108,864	0.9267	40,875,684.26	92,638,413.11
Class III— Butterfat	21,744,843	1.8296	39,784,364.78	
Protein	14,255,267	2.4051	34,285,342.67	
Other Solids	26,002,675	0.3273	8,510,675.53	82,580,382.98
Class IV— Butterfat	14,959,232	1.8296	27,369,410.86	
Nonfat Solids	31,112,973	0.8544	26,582,924.14	53,952,335.00
<b>Total Classified Value</b>				<b>\$346,705,712.60</b>
Add: Overage—All Classes				41,254.58
Inventory Reclassification—All Classes				259,438.06
Other Source Receipts	183,619 Pounds			8,024.15
<b>Total Pool Value</b>				<b>\$347,014,429.39</b>
Less: Producer Component Valuations @ Class III Component Prices				(333,658,992.32)
<b>Total PPD Value Before Adjustments</b>				<b>\$13,355,437.07</b>
Add: Location Adjustment to Producers				10,804,802.85
One-half Unobligated Balance—Producer Settlement Fund				842,691.54
Less: Producer Settlement Fund—Reserve				(808,463.78)
<b>Total Pool Milk &amp; PPD Value</b>	2,016,205,641 Producer pounds			<b>\$24,194,467.68</b>
<b>Producer Price Differential</b>		<b>\$1.20</b>		
<b>Statistical Uniform Price</b>		<b>\$16.66</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

Payment Dates for the Month of:

FEBRUARY 2015

Payments <b>TO</b> the Producer Settlement Fund due on:	March 16, 2015
Payments <b>FROM</b> the Producer Settlement Fund made on:	March 17, 2015
Final payments <b>TO</b> a Cooperative Association must be made on:	March 17, 2015
Final payments to Producers must be <b>RECEIVED</b> by:	March 18, 2015

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.20	16.66
Newport News/Portsmouth, VA	3.20	(0.05)	1.15	16.61
New York, NY	3.15	(0.10)	1.10	16.56
Long Valley, NJ	3.10	(0.15)	1.05	16.51
Philadelphia, PA	3.05	(0.20)	1.00	16.46
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.95	16.41
Frederick, MD/New Holland, PA	2.90	(0.35)	0.85	16.31
Mt. Holly Springs, PA	2.80	(0.45)	0.75	16.21
Albany/Binghamton, NY	2.70	(0.55)	0.65	16.11
Middlebury, VT	2.60	(0.65)	0.55	16.01
Syracuse, NY	2.50	(0.75)	0.45	15.91
St. Albans/Swanton, VT	2.40	(0.85)	0.35	15.81
Watertown/Rochester, NY	2.30	(0.95)	0.25	15.71
Buffalo, NY	2.20	(1.05)	0.15	15.61
Jamestown, NY	2.10	(1.15)	0.05	15.51

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.91 %
	True Protein	3.13 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for MARCH 2015:

	Skim	Butterfat
Class I	35%	17%
Classes II, III, & IV	65%	83%