



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

| | <u>August 2018</u> | |
|---|--------------------|-------------------|
| | <u>dollars</u> | |
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/} | 17.40 | per hundredweight |
| Processor Assessment ^{2/ 3/} | 0.20 | per hundredweight |
| Total Class I price ^{2/} | 17.60 | per hundredweight |
| Class II price @ 3.5 % butterfat | 15.07 | per hundredweight |
| Class II butterfat price | 2.6079 | per pound |
| Class II skim price ^{2/} | 6.16 | per hundredweight |
| Class II nonfat solids price ^{2/} | 0.6844 | per pound |
| Class III price @ 3.5 % butterfat | 14.95 | per hundredweight |
| Class III skim price | 6.06 | per hundredweight |
| Class IV price @ 3.5 % butterfat | 14.63 | per hundredweight |
| Class IV skim milk price | 5.73 | per hundredweight |
| Component prices: | | |
| Butterfat price | 2.6009 | per pound |
| Nonfat solids price | 0.6369 | per pound |
| Protein price | 1.6245 | per pound |
| Other solids price | 0.1741 | per pound |

| Product price monthly averages: | <u>dollars</u> | |
|---------------------------------|----------------|-----------|
| Butter | 2.3192 | per pound |
| Nonfat dry milk | 0.8111 | per pound |
| Cheese | 1.5544 | per pound |
| Dry whey | 0.3681 | per pound |

Estimated Utilization Percentages of Producer Milk for September 2018 ^{4/}

| | <u>Class I</u> | <u>Class II, III and IV</u> |
|-----------|----------------|-----------------------------|
| Butterfat | 18 | 82 |
| Skim Milk | 34 | 66 |

^{1/} See Price Formulas at www.ams.usda.gov/AMSV1.0/MilkPrices.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

(Class I prices by location on reverse side)

Shawn M. Boockoff
Acting Market Administrator

August 2018
Class I Price Information for the Northeast Order

| Selected locations | Differential* | Adjustment | Prices | | |
|-------------------------------|---------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | per cwt. | per pound | per cwt. |
| Class I Mover Factor: | | | 5.46 | 2.5363 | 14.15 |
| Boston, MA | 3.25 | 0.00 | 8.71 | 2.5688 | 17.40 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 8.66 | 2.5683 | 17.35 |
| New York, NY | 3.15 | (0.10) | 8.61 | 2.5678 | 17.30 |
| Long Valley, NJ | 3.10 | (0.15) | 8.56 | 2.5673 | 17.25 |
| Philadelphia, PA | 3.05 | (0.20) | 8.51 | 2.5668 | 17.20 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 8.46 | 2.5663 | 17.15 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 8.36 | 2.5653 | 17.05 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 8.26 | 2.5643 | 16.95 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 8.16 | 2.5633 | 16.85 |
| Middlebury, VT | 2.60 | (0.65) | 8.06 | 2.5623 | 16.75 |
| Syracuse, NY | 2.50 | (0.75) | 7.96 | 2.5613 | 16.65 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 7.86 | 2.5603 | 16.55 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 7.76 | 2.5593 | 16.45 |
| Buffalo, NY | 2.20 | (1.05) | 7.66 | 2.5583 | 16.35 |
| Jamestown, NY | 2.10 | (1.15) | 7.56 | 2.5573 | 16.25 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).