

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	May 2018	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	dollars 17.69	_
		per hundredweight
Processor Assessment ^{2/3/}	0.20	per hundredweight
Total Class I price ^{2/}	17.89	per hundredweight
Class II price @ 3.5 % butterfat	14.47	per hundredweight
Class II butterfat price	2.6309 5.45 0.6056 15.18 6.21	per pound per hundredweight per pound per hundredweight per hundredweight per hundredweight per hundredweight
Class II skim price ^{2/}		
Class II nonfat solids price ^{2/}		
Class III price @ 3.5 % butterfat		
Class III skim price		
Class IV price @ 3.5 % butterfat		
Class IV skim milk price	5.58	
Component prices:		
Butterfat price	2.6239	per pound
Nonfat solids price	0.6196	per pound
Protein price	1.8609	per pound
Other solids price	0.0742	per pound
Product price monthly averages:	dollars	
Butter	2.3382	per pound
Nonfat dry milk	0.7937	per pound
Cheese	1.6353	per pound
Dry whey	0.2711	per pound

Estimated Utilization Percentages of Producer Milk for June 2018 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	16	84
Skim Milk	30	70

^{1/} See Price Formulas at www.ams.usda.gov/AMSv1.0/MilkPrices.

Released: May 31, 2018

(Class I prices by location on reverse side)

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors* .

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

May 2018
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	5.98	2.4777	14.44
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	9.23	2.5102	17.69
Newport News/Portsmouth, VA	3.20	(0.05)	9.18	2.5097	17.64
New York, NY	3.15	(0.10)	9.13	2.5092	17.59
Long Valley, NJ	3.10	(0.15)	9.08	2.5087	17.54
Philadelphia, PA	3.05	(0.20)	9.03	2.5082	17.49
Agawam, MA/Baltimore, MD	3.00	(0.25)	8.98	2.5077	17.44
Frederick, MD/New Holland, PA	2.90	(0.35)	8.88	2.5067	17.34
Mt. Holly Springs, PA	2.80	(0.45)	8.78	2.5057	17.24
Albany/Binghamton, NY	2.70	(0.55)	8.68	2.5047	17.14
Middlebury, VT	2.60	(0.65)	8.58	2.5037	17.04
Syracuse, NY	2.50	(0.75)	8.48	2.5027	16.94
St. Albans/Swanton, VT	2.40	(0.85)	8.38	2.5017	16.84
Watertown/Rochester, NY	2.30	(0.95)	8.28	2.5007	16.74
Buffalo, NY	2.20	(1.05)	8.18	2.4997	16.64
Jamestown, NY	2.10	(1.15)	8.08	2.4987	16.54

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).