



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	<u>March 2018</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	16.61	per hundredweight
Processor Assessment ^{2/ 3/}	0.20	per hundredweight
Total Class I price ^{2/}	16.81	per hundredweight
Class II price @ 3.5 % butterfat	13.88	per hundredweight
Class II butterfat price	2.4343	per pound
Class II skim price ^{2/}	5.55	per hundredweight
Class II nonfat solids price ^{2/}	0.6167	per pound
Class III price @ 3.5 % butterfat	14.22	per hundredweight
Class III skim price	5.93	per hundredweight
Class IV price @ 3.5 % butterfat	13.04	per hundredweight
Class IV skim milk price	4.71	per hundredweight
Component prices:		
Butterfat price	2.4273	per pound
Nonfat solids price	0.5232	per pound
Protein price	1.8066	per pound
Other solids price	0.0556	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	2.1759	per pound
Nonfat dry milk	0.6963	per pound
Cheese	1.5542	per pound
Dry whey	0.2531	per pound

Estimated Utilization Percentages of Producer Milk for April 2018 ^{4/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	15	85
Skim Milk	29	71

^{1/} See Price Formulas at www.ams.usda.gov/AMSV1.0/MilkPrices.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

March 2018
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			5.38	2.3334	13.36
Boston, MA	3.25	0.00	8.63	2.3659	16.61
Newport News/Portsmouth, VA	3.20	(0.05)	8.58	2.3654	16.56
New York, NY	3.15	(0.10)	8.53	2.3649	16.51
Long Valley, NJ	3.10	(0.15)	8.48	2.3644	16.46
Philadelphia, PA	3.05	(0.20)	8.43	2.3639	16.41
Agawam, MA/Baltimore, MD	3.00	(0.25)	8.38	2.3634	16.36
Frederick, MD/New Holland, PA	2.90	(0.35)	8.28	2.3624	16.26
Mt. Holly Springs, PA	2.80	(0.45)	8.18	2.3614	16.16
Albany/Binghamton, NY	2.70	(0.55)	8.08	2.3604	16.06
Middlebury, VT	2.60	(0.65)	7.98	2.3594	15.96
Syracuse, NY	2.50	(0.75)	7.88	2.3584	15.86
St. Albans/Swanton, VT	2.40	(0.85)	7.78	2.3574	15.76
Watertown/Rochester, NY	2.30	(0.95)	7.68	2.3564	15.66
Buffalo, NY	2.20	(1.05)	7.58	2.3554	15.56
Jamestown, NY	2.10	(1.15)	7.48	2.3544	15.46

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).