

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	February 2018		
	dollars	- -	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	17.50 0.20 17.70	per hundredweight	
Processor Assessment ^{2/3/}		per hundredweight per hundredweight	
Total Class I price ^{2/}			
Class II price @ 3.5 % butterfat	13.44	per hundredweight	
Class II butterfat price	2.3560 5.38 0.5978 13.40 5.37	per pound per hundredweight per pound per hundredweight per hundredweight per hundredweight per hundredweight	
Class II skim price ^{2/}			
Class II nonfat solids price ^{2/}			
Class III price @ 3.5 % butterfat			
Class III skim price			
Class IV price @ 3.5 % butterfat			
Class IV skim milk price	4.82		
Component prices:			
Butterfat price	2.3490	per pound	
Nonfat solids price	0.5352	per pound	
Protein price	1.6265	per pound	
Other solids price	0.0550	per pound	
Product price monthly averages:	dollars		
Butter	2.1112	per pound	
Nonfat dry milk	0.7084	per pound	
Cheese	1.4727	per pound	
Dry whey	0.2525	per pound	

Estimated Utilization Percentages of Producer Milk for March 2018 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	16	84
Skim Milk	32	68

^{1/} See Price Formulas at www.ams.usda.gov/AMSv1.0/MilkPrices.

Released: February 28, 2018

(Class I prices by location on reverse side)

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors* .

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

February 2018 Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	5.71	2.4976	14.25
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	8.96	2.5301	17.50
Newport News/Portsmouth, VA	3.20	(0.05)	8.91	2.5296	17.45
New York, NY	3.15	(0.10)	8.86	2.5291	17.40
Long Valley, NJ	3.10	(0.15)	8.81	2.5286	17.35
Philadelphia, PA	3.05	(0.20)	8.76	2.5281	17.30
Agawam, MA/Baltimore, MD	3.00	(0.25)	8.71	2.5276	17.25
Frederick, MD/New Holland, PA	2.90	(0.35)	8.61	2.5266	17.15
Mt. Holly Springs, PA	2.80	(0.45)	8.51	2.5256	17.05
Albany/Binghamton, NY	2.70	(0.55)	8.41	2.5246	16.95
Middlebury, VT	2.60	(0.65)	8.31	2.5236	16.85
Syracuse, NY	2.50	(0.75)	8.21	2.5226	16.75
St. Albans/Swanton, VT	2.40	(0.85)	8.11	2.5216	16.65
Watertown/Rochester, NY	2.30	(0.95)	8.01	2.5206	16.55
Buffalo, NY	2.20	(1.05)	7.91	2.5196	16.45
Jamestown, NY	2.10	(1.15)	7.81	2.5186	16.35

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).