

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	December 2017		
	dollars	- -	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	20.13	per hundredweight	
Processor Assessment ^{2/3/}	0.20	per hundredweight	
Total Class I price ^{2/}	20.33	per hundredweight	
Class II price @ 3.5 % butterfat	14.49	per hundredweight	
Class II butterfat price	2.5021 5.94	per pound per hundredweight per pound	
Class II skim price ^{2/}			
Class II nonfat solids price ^{2/}	0.6600		
Class III price @ 3.5 % butterfat	15.44	per hundredweight	
Class III skim price	6.95 13.51	per hundredweight per hundredweight	
Class IV price @ 3.5 % butterfat			
Class IV skim milk price	4.95	per hundredweight	
Component prices:			
Butterfat price	2.4951	per pound	
Nonfat solids price	0.5503	per pound	
Protein price	2.0378	per pound	
Other solids price	0.1070	per pound	
Product price monthly averages:	dollars		
Butter	2.2319	per pound	
Nonfat dry milk	0.7237	per pound	
Cheese	1.6481	per pound	
Dry whey	0.3030	per pound	

Estimated Utilization Percentages of Producer Milk for next January 2018 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	16	84
Skim Milk	32	68

^{1/} See Price Formulas at www.ams.usda.gov/AMSv1.0/MilkPrices.

Released: January 4, 2018

(Class I prices by location on reverse side)

 $^{^{2\}prime}$ Previously announced in Announcement of Class I Price and Advanced Pricing Factors .

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

December 2017 Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	8.30	2.5335	16.88
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	11.55	2.5660	20.13
Newport News/Portsmouth, VA	3.20	(0.05)	11.50	2.5655	20.08
New York, NY	3.15	(0.10)	11.45	2.5650	20.03
Long Valley, NJ	3.10	(0.15)	11.40	2.5645	19.98
Philadelphia, PA	3.05	(0.20)	11.35	2.5640	19.93
Agawam, MA/Baltimore, MD	3.00	(0.25)	11.30	2.5635	19.88
Frederick, MD/New Holland, PA	2.90	(0.35)	11.20	2.5625	19.78
Mt. Holly Springs, PA	2.80	(0.45)	11.10	2.5615	19.68
Albany/Binghamton, NY	2.70	(0.55)	11.00	2.5605	19.58
Middlebury, VT	2.60	(0.65)	10.90	2.5595	19.48
Syracuse, NY	2.50	(0.75)	10.80	2.5585	19.38
St. Albans/Swanton, VT	2.40	(0.85)	10.70	2.5575	19.28
Watertown/Rochester, NY	2.30	(0.95)	10.60	2.5565	19.18
Buffalo, NY	2.20	(1.05)	10.50	2.5555	19.08
Jamestown, NY	2.10	(1.15)	10.40	2.5545	18.98

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).