

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

| | June 2017 | | |
|---|--|--|--|
| | dollars | <u>—</u> <u>—</u> | |
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/} | 18.56 0.20 | per hundredweight | |
| Processor Assessment ^{2/3/} | | per hundredweight | |
| Total Class I price ^{2/} | 18.76 | per hundredweight | |
| Class II price @ 3.5 % butterfat | 16.15 | per hundredweight | |
| Class II butterfat price | 2.7136 6.89 0.7656 16.44 7.22 15.89 6.65 | per pound per hundredweight per pound per hundredweight per hundredweight per hundredweight per hundredweight | |
| Class II skim price ^{2/} | | | |
| Class II nonfat solids price ^{2/} | | | |
| Class III price @ 3.5 % butterfat | | | |
| Class III skim price | | | |
| Class IV price @ 3.5 % butterfat | | | |
| Class IV skim milk price | | | |
| Component prices: | | | |
| Butterfat price | 2.7066 | per pound | |
| Nonfat solids price | 0.7384 | per pound | |
| Protein price | 1.7545 | per pound | |
| Other solids price | 0.3014 | per pound | |
| Product price monthly averages: | dollars | | |
| Butter | 2.4065 | per pound | |
| Nonfat dry milk | 0.9137 | per pound | |
| Cheese | 1.6293 | per pound | |
| Dry whey | 0.4917 | per pound | |

Estimated Utilization Percentages of Producer Milk for July 2017 4/

| | <u>Class I</u> | Class II, III and IV |
|-----------|----------------|----------------------|
| Butterfat | 16 | 84 |
| Skim Milk | 30 | 70 |

^{1/} See Price Formulas at www.ams.usda.gov/AMSv1.0/MilkPrices.

Released: June 28, 2017

(Class I prices by location on reverse side)

^{2/} Previously announced in Announcement of Class I Price and Advanced Pricing Factors.

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

June 2017
Class I Price Information for the Northeast Order

| | | | Prices | | |
|-------------------------------|---------------|---------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | | dollars | |
| | | | per cwt. | per pound | per cwt. |
| | Class I | Mover Factor: | 7.34 | 2.3492 | 15.31 |
| Selected | | | | | |
| locations | Differential* | Adjustment | | | |
| Boston, MA | 3.25 | 0.00 | 10.59 | 2.3817 | 18.56 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 10.54 | 2.3812 | 18.51 |
| New York, NY | 3.15 | (0.10) | 10.49 | 2.3807 | 18.46 |
| Long Valley, NJ | 3.10 | (0.15) | 10.44 | 2.3802 | 18.41 |
| Philadelphia, PA | 3.05 | (0.20) | 10.39 | 2.3797 | 18.36 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 10.34 | 2.3792 | 18.31 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 10.24 | 2.3782 | 18.21 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 10.14 | 2.3772 | 18.11 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 10.04 | 2.3762 | 18.01 |
| Middlebury, VT | 2.60 | (0.65) | 9.94 | 2.3752 | 17.91 |
| Syracuse, NY | 2.50 | (0.75) | 9.84 | 2.3742 | 17.81 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 9.74 | 2.3732 | 17.71 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 9.64 | 2.3722 | 17.61 |
| Buffalo, NY | 2.20 | (1.05) | 9.54 | 2.3712 | 17.51 |
| Jamestown, NY | 2.10 | (1.15) | 9.44 | 2.3702 | 17.41 |

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).