

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES1/

	October 2016	
	dollars	-
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	19.85 0.20	per hundredweight per hundredweight per hundredweight
Processor Assessment ^{2/3/}		
Total Class I price ^{2/}	20.05	
Class II price @ 3.5 % butterfat	14.09 2.0563 7.14 0.7933 14.82 7.92 13.66 6.72	per hundredweight per pound per hundredweight per pound per hundredweight per hundredweight per hundredweight per hundredweight
Class II butterfat price		
Class II skim price ^{2/}		
Class II nonfat solids price ^{2/}		
Class III price @ 3.5 % butterfat		
Class III skim price		
Class IV price @ 3.5 % butterfat		
Class IV skim milk price		
Component prices:		
Butterfat price	2.0493	per pound
Nonfat solids price	0.7469	per pound
Protein price	2.2975	per pound
Other solids price	0.1351	per pound
Product price monthly averages:	dollars	
Butter	1.8637	per pound
Nonfat dry milk	0.9222	per pound
Cheese	1.5830	per pound
Dry whey	0.3303	per pound

Estimated Utilization Percentages of Producer Milk for November 2016 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	19	81
Skim Milk	36	64

^{1/} See Price Formulas at www.ams.usda.gov/AMSv1.0/MilkPrices.

Released: November 2, 2016

(Class I prices by location on reverse side)

^{2/} Previously announced in Announcement of Class I Price and Advanced Pricing Factors.

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

October 2016 Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	8.78	2.3223	16.60
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	12.03	2.3548	19.85
Newport News/Portsmouth, VA	3.20	(0.05)	11.98	2.3543	19.80
New York, NY	3.15	(0.10)	11.93	2.3538	19.75
Long Valley, NJ	3.10	(0.15)	11.88	2.3533	19.70
Philadelphia, PA	3.05	(0.20)	11.83	2.3528	19.65
Agawam, MA/Baltimore, MD	3.00	(0.25)	11.78	2.3523	19.60
Frederick, MD/New Holland, PA	2.90	(0.35)	11.68	2.3513	19.50
Mt. Holly Springs, PA	2.80	(0.45)	11.58	2.3503	19.40
Albany/Binghamton, NY	2.70	(0.55)	11.48	2.3493	19.30
Middlebury, VT	2.60	(0.65)	11.38	2.3483	19.20
Syracuse, NY	2.50	(0.75)	11.28	2.3473	19.10
St. Albans/Swanton, VT	2.40	(0.85)	11.18	2.3463	19.00
Watertown/Rochester, NY	2.30	(0.95)	11.08	2.3453	18.90
Buffalo, NY	2.20	(1.05)	10.98	2.3443	18.80
Jamestown, NY	2.10	(1.15)	10.88	2.3433	18.70

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).