

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	September 2016		
	dollars	-	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	19.81	per hundredweight	
Processor Assessment ^{2/3/}	0.20	per hundredweight	
Total Class I price ^{2/}	20.01	per hundredweight	
Class II price @ 3.5 % butterfat	14.66	per hundredweight	
Class II butterfat price	2.3152	per pound	
Class II skim price ^{2/}	6.79	per hundredweight	
Class II nonfat solids price ^{2/}	0.7544	per pound	
Class III price @ 3.5 % butterfat	16.39	per hundredweight	
Class III skim price	8.61	per hundredweight	
Class IV price @ 3.5 % butterfat	14.25	per hundredweight per hundredweight	
Class IV skim milk price	6.39		
Component prices:			
Butterfat price	2.3082	per pound	
Nonfat solids price	0.7097	per pound	
Protein price	2.5675	per pound	
Other solids price	0.1096	per pound	
Product price monthly averages:	dollars		
Butter	2.0775	per pound	
Nonfat dry milk	0.8847	per pound	
Cheese	1.7514	per pound	
Dry whey	0.3055	per pound	

Estimated Utilization Percentages of Producer Milk for October 2016 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	19	81
Skim Milk	37	63

^{1/} See Price Formulas at www.ams.usda.gov/AMSv1.0/MilkPrices.

Released: October 5, 2016

(Class I prices by location on reverse side)

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors* .

^{3/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

September 2016 Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	8.17	2.4775	16.56
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	11.42	2.5100	19.81
Newport News/Portsmouth, VA	3.20	(0.05)	11.37	2.5095	19.76
New York, NY	3.15	(0.10)	11.32	2.5090	19.71
Long Valley, NJ	3.10	(0.15)	11.27	2.5085	19.66
Philadelphia, PA	3.05	(0.20)	11.22	2.5080	19.61
Agawam, MA/Baltimore, MD	3.00	(0.25)	11.17	2.5075	19.56
Frederick, MD/New Holland, PA	2.90	(0.35)	11.07	2.5065	19.46
Mt. Holly Springs, PA	2.80	(0.45)	10.97	2.5055	19.36
Albany/Binghamton, NY	2.70	(0.55)	10.87	2.5045	19.26
Middlebury, VT	2.60	(0.65)	10.77	2.5035	19.16
Syracuse, NY	2.50	(0.75)	10.67	2.5025	19.06
St. Albans/Swanton, VT	2.40	(0.85)	10.57	2.5015	18.96
Watertown/Rochester, NY	2.30	(0.95)	10.47	2.5005	18.86
Buffalo, NY	2.20	(1.05)	10.37	2.4995	18.76
Jamestown, NY	2.10	(1.15)	10.27	2.4985	18.66

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).