

Agricultural Marketing Service Dairy Programs

## FEDERAL MILK ORDER No. 1

## **Northeast Marketing Area**

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## ANNOUNCEMENT OF CLASS AND COMPONENT PRICES1/

	June 2016		
	dollars	<u> </u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat <sup>2/</sup>	16.39	per hundredweight	
Processor Assessment <sup>2/3/</sup>	0.20	per hundredweight	
Total Class I price <sup>2/</sup>	16.59	per hundredweight	
Class II price @ 3.5 % butterfat	14.12	per hundredweight	
Class II butterfat price	2.4179	per pound	
Class II skim price <sup>2/</sup>	5.86	per hundredweight	
Class II nonfat solids price <sup>2/</sup>	0.6511	per pound	
Class III price @ 3.5 % butterfat	13.22	per hundredweight	
Class III skim price	4.96	per hundredweight	
Class IV price @ 3.5 % butterfat	13.77	per hundredweight	
Class IV skim milk price	5.53	per hundredweight	
Component prices:			
Butterfat price	2.4109	per pound	
Nonfat solids price	0.6148	per pound	
Protein price	1.4807	per pound	
Other solids price	0.0628	per pound	
Product price monthly averages:	dollars		
Butter	2.1623	per pound	
Nonfat dry milk	0.7888	per pound	
Cheese	1.4477	per pound	
Dry whey	0.2601	per pound	

## Estimated Utilization Percentages of Producer Milk for July 2016 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	17	83
Skim Milk	32	68

<sup>1/</sup> See Price Formulas at www.ams.usda.gov/AMSv1.0/MilkPrices.

Released: June 29, 2016

(Class I prices by location on reverse side)

<sup>&</sup>lt;sup>2/</sup> Previously announced in Announcement of Class I Price and Advanced Pricing Factors.

<sup>&</sup>lt;sup>3/</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

<sup>4/</sup> Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

June 2016
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	5.31	2.2908	13.14
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	8.56	2.3233	16.39
Newport News/Portsmouth, VA	3.20	(0.05)	8.51	2.3228	16.34
New York, NY	3.15	(0.10)	8.46	2.3223	16.29
Long Valley, NJ	3.10	(0.15)	8.41	2.3218	16.24
Philadelphia, PA	3.05	(0.20)	8.36	2.3213	16.19
Agawam, MA/Baltimore, MD	3.00	(0.25)	8.31	2.3208	16.14
Frederick, MD/New Holland, PA	2.90	(0.35)	8.21	2.3198	16.04
Mt. Holly Springs, PA	2.80	(0.45)	8.11	2.3188	15.94
Albany/Binghamton, NY	2.70	(0.55)	8.01	2.3178	15.84
Middlebury, VT	2.60	(0.65)	7.91	2.3168	15.74
Syracuse, NY	2.50	(0.75)	7.81	2.3158	15.64
St. Albans/Swanton, VT	2.40	(0.85)	7.71	2.3148	15.54
Watertown/Rochester, NY	2.30	(0.95)	7.61	2.3138	15.44
Buffalo, NY	2.20	(1.05)	7.51	2.3128	15.34
Jamestown, NY	2.10	(1.15)	7.41	2.3118	15.24

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

<sup>#</sup> Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).