

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	February 2016	
	dollars	-
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	16.89 0.20	per hundredweight per hundredweight per hundredweight per hundredweight per pound per hundredweight per pound per hundredweight per hundredweight per hundredweight
Processor Assessment ^{2/3/}		
Total Class I price ^{2/}	17.09	
Class II price @ 3.5 % butterfat	14.30 2.3848 6.17 0.6856 13.80 5.68 13.49 5.36	
Class II butterfat price		
Class II skim price ^{2/}		
Class II nonfat solids price ^{2/}		
Class III price @ 3.5 % butterfat		
Class III skim price		
Class IV price @ 3.5 % butterfat		
Class IV skim milk price		
Component prices:		
Butterfat price	2.3778	per pound
Nonfat solids price	0.5951	per pound
Protein price	1.7389	per pound
Other solids price	0.0492	per pound
Product price monthly averages:	dollars	
Butter	2.1350	per pound
Nonfat dry milk	0.7689	per pound
Cheese	1.5170	per pound
Dry whey	0.2469	per pound

Estimated Utilization Percentages of Producer Milk for March 2016 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	16	84
Skim Milk	34	66

^{1/} See Price Formulas at www.ams.usda.gov/AMSv1.0/MilkPrices.

Released: March 2, 2016

(Class I prices by location on reverse side)

^{2/} Previously announced in Announcement of Class I Price and Advanced Pricing Factors.

^{3'} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

February 2016 Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	5.91	2.2678	13.64
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	9.16	2.3003	16.89
Newport News/Portsmouth, VA	3.20	(0.05)	9.11	2.2998	16.84
New York, NY	3.15	(0.10)	9.06	2.2993	16.79
Long Valley, NJ	3.10	(0.15)	9.01	2.2988	16.74
Philadelphia, PA	3.05	(0.20)	8.96	2.2983	16.69
Agawam, MA/Baltimore, MD	3.00	(0.25)	8.91	2.2978	16.64
Frederick, MD/New Holland, PA	2.90	(0.35)	8.81	2.2968	16.54
Mt. Holly Springs, PA	2.80	(0.45)	8.71	2.2958	16.44
Albany/Binghamton, NY	2.70	(0.55)	8.61	2.2948	16.34
Middlebury, VT	2.60	(0.65)	8.51	2.2938	16.24
Syracuse, NY	2.50	(0.75)	8.41	2.2928	16.14
St. Albans/Swanton, VT	2.40	(0.85)	8.31	2.2918	16.04
Watertown/Rochester, NY	2.30	(0.95)	8.21	2.2908	15.94
Buffalo, NY	2.20	(1.05)	8.11	2.2898	15.84
Jamestown, NY	2.10	(1.15)	8.01	2.2888	15.74

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).