

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston, MA 02111-2671 Mailing Address: P.O. Box 51478 Boston, MA 02205-1478 Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: NortheastOrder@fedmilk1.com website: www.fmmone.com Albany: 302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468

Alexandria: P.O. Box 25828 Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003

ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	January 2015				
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	dollars	_			
	21.83	per hundredweight			
Processor Assessment ^{2/3/}	0.20	per hundredweight			
Total Class I price ^{2/}	22.03	per hundredweight			
Class II price @ 3.5 % butterfat	16.18	per hundredweight			
Class II butterfat price	1.6925	per pound			
Class II skim price ^{2/}	10.63	per hundredweight			
Class II nonfat solids price ^{2/}	1.1811	per pound			
Class III price @ 3.5 % butterfat	16.18	per hundredweight			
Class III skim price Class IV price @ 3.5 % butterfat Class IV skim milk price	10.65 13.23 7.60	per hundredweight per hundredweight per hundredweight			
			Component prices:		
			Butterfat price	1.6855	per pound
Nonfat solids price	0.8439	per pound			
Protein price	2.6731	per pound			
Other solids price	0.4001	per pound			
Product price monthly averages:	dollars				
Butter	1.5633	per pound			
Nonfat dry milk	1.0202	per pound			
Cheese	1.5807	per pound			
Dry whey	0.5875	per pound			

Estimated Utilization Percentages of Producer Milk for February 2015⁴⁴

	<u>Class I</u>	Class II, III and IV	
Butterfat	18	82	
Skim Milk	37	63	

^{1/} See Price Formulas at www.ams.usda.gov/AMSv1.0/MilkPrices.

^{2/} Previously announced in Announcement of Class I Price and Advanced Pricing Factors.

^{3/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

(Class I prices by location on reverse side)

January 2015 Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	11.35	2.1787	18.58
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	14.60	2.2112	21.83
Newport News/Portsmouth, VA	3.20	(0.05)	14.55	2.2107	21.78
New York, NY	3.15	(0.10)	14.50	2.2102	21.73
Long Valley, NJ	3.10	(0.15)	14.45	2.2097	21.68
Philadelphia, PA	3.05	(0.20)	14.40	2.2092	21.63
Agawam, MA/Baltimore, MD	3.00	(0.25)	14.35	2.2087	21.58
Frederick, MD/New Holland, PA	2.90	(0.35)	14.25	2.2077	21.48
Mt. Holly Springs, PA	2.80	(0.45)	14.15	2.2067	21.38
Albany/Binghamton, NY	2.70	(0.55)	14.05	2.2057	21.28
Middlebury, VT	2.60	(0.65)	13.95	2.2047	21.18
Syracuse, NY	2.50	(0.75)	13.85	2.2037	21.08
St. Albans/Swanton, VT	2.40	(0.85)	13.75	2.2027	20.98
Watertown/Rochester, NY	2.30	(0.95)	13.65	2.2017	20.88
Buffalo, NY	2.20	(1.05)	13.55	2.2007	20.78
Jamestown, NY	2.10	(1.15)	13.45	2.1997	20.68

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 <u>et seq</u>.).