

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	December 2014		
	dollars	- -	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	25.78	per hundredweight	
Processor Assessment ^{2/3/}	0.20	per hundredweight	
Total Class I price ^{2/}	25.98	per hundredweight	
Class II price @ 3.5 % butterfat	19.09	per hundredweight	
Class II butterfat price	2.1061	per pound	
Class II skim price ^{2/}	12.14	per hundredweight	
Class II nonfat solids price ^{2/}	1.3489	per pound	
Class III price @ 3.5 % butterfat	17.82	per hundredweight	
Class III skim price	10.85	per hundredweight	
Class IV price @ 3.5 % butterfat	16.70 9.69	per hundredweight per hundredweight per hundredweight per pound per hundredweight per pound per hundredweight per pound	
Class IV skim milk price			
Component prices:			
Butterfat price	2.0991	per pound	
Nonfat solids price	1.0767	per pound	
Protein price	2.7387	•	
Other solids price	0.3996	per pound	
Product price monthly averages:	dollars		
Butter	1.9049	per pound	
Nonfat dry milk	1.2554	•	
Cheese	1.7362	•	
Dry whey	0.5871	per pound	

Estimated Utilization Percentages of Producer Milk for January 2015 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	17	83
Skim Milk	37	63

^{1/} See Price Formulas at www.ams.usda.gov/AMSv1.0/MilkPrices.

Released: December 31, 2014

(Class I prices by location on reverse side)

^{2/} Previously announced in Announcement of Class I Price and Advanced Pricing Factors.

^{3'} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

December 2014 Class I Price Information for the Northeast Order

-			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	15.39	2.1935	22.53
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	18.64	2.2260	25.78
Newport News/Portsmouth, VA	3.20	(0.05)	18.59	2.2255	25.73
New York, NY	3.15	(0.10)	18.54	2.2250	25.68
Long Valley, NJ	3.10	(0.15)	18.49	2.2245	25.63
Philadelphia, PA	3.05	(0.20)	18.44	2.2240	25.58
Agawam, MA/Baltimore, MD	3.00	(0.25)	18.39	2.2235	25.53
Frederick, MD/New Holland, PA	2.90	(0.35)	18.29	2.2225	25.43
Mt. Holly Springs, PA	2.80	(0.45)	18.19	2.2215	25.33
Albany/Binghamton, NY	2.70	(0.55)	18.09	2.2205	25.23
Middlebury, VT	2.60	(0.65)	17.99	2.2195	25.13
Syracuse, NY	2.50	(0.75)	17.89	2.2185	25.03
St. Albans/Swanton, VT	2.40	(0.85)	17.79	2.2175	24.93
Watertown/Rochester, NY	2.30	(0.95)	17.69	2.2165	24.83
Buffalo, NY	2.20	(1.05)	17.59	2.2155	24.73
Jamestown, NY	2.10	(1.15)	17.49	2.2145	24.63

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).