

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston, MA 02111-2671 *Mailing Address:*P.O. Box 51478

Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: NortheastOrder@fedmilk1.com website: www.fmmone.com Albany: 302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468

Alexandria: P.O. Box 25828 Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003

ANNOUNCEMENT OF CLASS AND COMPONENT PRICES1/

	July 2014		
	dollars		
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	26.27 0.20 26.47	per hundredweight	
Processor Assessment ^{2/3/}		per hundredweight per hundredweight	
Total Class I price ^{2/}			
Class II price @ 3.5 % butterfat	24.41 2.6419 15.71 1.7456 21.60 12.83 23.78 15.09	per hundredweight per pound per hundredweight per pound per hundredweight per hundredweight per hundredweight per hundredweight per hundredweight	
Class II butterfat price			
Class II skim price ^{2/}			
Class II nonfat solids price ^{2/}			
Class III price @ 3.5 % butterfat			
Class III skim price			
Class IV price @ 3.5 % butterfat			
Class IV skim milk price			
Component prices:			
Butterfat price	2.6349	per pound	
Nonfat solids price	1.6770	per pound	
Protein price	3.1798	per pound	
Other solids price	0.5046	per pound	
Product price monthly averages:	dollars		
Butter	2.3473	per pound	
Nonfat dry milk	1.8617	per pound	
Cheese	2.0482	per pound	
Dry whey	0.6890	per pound	

Estimated Utilization Percentages of Producer Milk for August 2014 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	18	82
Skim Milk	36	64

^{1/} See Price Formulas at www.ams.usda.gov/AMSv1.0/MilkPrices.

Released: July 30, 2014

(Class I prices by location on reverse side)

^{2/} Previously announced in Announcement of Class I Price and Advanced Pricing Factors.

^{3'} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

July 2014
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	15.01	2.4377	23.02
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	18.26	2.4702	26.27
Newport News/Portsmouth, VA	3.20	(0.05)	18.21	2.4697	26.22
New York, NY	3.15	(0.10)	18.16	2.4692	26.17
Long Valley, NJ	3.10	(0.15)	18.11	2.4687	26.12
Philadelphia, PA	3.05	(0.20)	18.06	2.4682	26.07
Agawam, MA/Baltimore, MD	3.00	(0.25)	18.01	2.4677	26.02
Frederick, MD/New Holland, PA	2.90	(0.35)	17.91	2.4667	25.92
Mt. Holly Springs, PA	2.80	(0.45)	17.81	2.4657	25.82
Albany/Binghamton, NY	2.70	(0.55)	17.71	2.4647	25.72
Middlebury, VT	2.60	(0.65)	17.61	2.4637	25.62
Syracuse, NY	2.50	(0.75)	17.51	2.4627	25.52
St. Albans/Swanton, VT	2.40	(0.85)	17.41	2.4617	25.42
Watertown/Rochester, NY	2.30	(0.95)	17.31	2.4607	25.32
Buffalo, NY	2.20	(1.05)	17.21	2.4597	25.22
Jamestown, NY	2.10	(1.15)	17.11	2.4587	25.12

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).