



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	<u>May 2014</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	27.72	per hundredweight
Processor Assessment ^{2/ 3/}	0.20	per hundredweight
Total Class I price ^{2/}	27.92	per hundredweight
Class II price @ 3.5 % butterfat	24.44	per hundredweight
Class II butterfat price	2.2791	per pound
Class II skim price ^{2/}	17.06	per hundredweight
Class II nonfat solids price ^{2/}	1.8956	per pound
Class III price @ 3.5 % butterfat	22.57	per hundredweight
Class III skim price	15.15	per hundredweight
Class IV price @ 3.5 % butterfat	22.65	per hundredweight
Class IV skim milk price	15.23	per hundredweight
Component prices:		
Butterfat price	2.2721	per pound
Nonfat solids price	1.6919	per pound
Protein price	3.9553	per pound
Other solids price	0.4897	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	2.0477	per pound
Nonfat dry milk	1.8768	per pound
Cheese	2.1703	per pound
Dry whey	0.6745	per pound

Estimated Utilization Percentages of Producer Milk for June 2014^{4/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	16	84
Skim Milk	33	67

^{1/} See Price Formulas at www.ams.usda.gov/AMSV1.0/MilkPrices.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

May 2014
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	17.45	2.1790	24.47
Boston, MA	3.25	0.00	20.70	2.2115	27.72
Newport News/Portsmouth, VA	3.20	(0.05)	20.65	2.2110	27.67
New York, NY	3.15	(0.10)	20.60	2.2105	27.62
Long Valley, NJ	3.10	(0.15)	20.55	2.2100	27.57
Philadelphia, PA	3.05	(0.20)	20.50	2.2095	27.52
Agawam, MA/Baltimore, MD	3.00	(0.25)	20.45	2.2090	27.47
Frederick, MD/New Holland, PA	2.90	(0.35)	20.35	2.2080	27.37
Mt. Holly Springs, PA	2.80	(0.45)	20.25	2.2070	27.27
Albany/Binghamton, NY	2.70	(0.55)	20.15	2.2060	27.17
Middlebury, VT	2.60	(0.65)	20.05	2.2050	27.07
Syracuse, NY	2.50	(0.75)	19.95	2.2040	26.97
St. Albans/Swanton, VT	2.40	(0.85)	19.85	2.2030	26.87
Watertown/Rochester, NY	2.30	(0.95)	19.75	2.2020	26.77
Buffalo, NY	2.20	(1.05)	19.65	2.2010	26.67
Jamestown, NY	2.10	(1.15)	19.55	2.2000	26.57

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).