

Agricultural Marketing Service Dairy Programs

## **FEDERAL MILK ORDER No. 1**

## **Northeast Marketing Area**

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## ANNOUNCEMENT OF CLASS AND COMPONENT PRICES<sup>1/</sup>

	July 2008		
	dollars	<u></u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat <sup>2/</sup>	24.03 0.20	per hundredweight	
Processor Assessment <sup>2/3/</sup>		per hundredweight	
Total Class I price <sup>2/</sup>	24.23	per hundredweight	
Class II price @ 3.5 % butterfat	16.81	per hundredweight	
Class II butterfat price	1.6844	per pound	
Class II skim price <sup>2/</sup>	11.31	per hundredweight	
Class II nonfat solids price <sup>2/</sup>	1.2567	per pound	
Class III price @ 3.5 % butterfat	18.24	per hundredweight	
Class III skim price	12.82	per hundredweight	
Class IV price @ 3.5 % butterfat	16.60 11.12	per hundredweight per hundredweight	
Class IV skim milk price			
Component prices:			
Butterfat price	1.6774	per pound	
Nonfat solids price	1.2358	per pound	
Protein price	4.0025	per pound	
Other solids price	0.0707	per pound	
Product price monthly averages:	dollars		
Butter	1.5180	per pound	
Nonfat dry milk	1.4053	per pound	
Cheese	1.9585	per pound	
Dry whey	0.2642	per pound	

## Estimated Utilization Percentages of Producer Milk for August 2008 4/

	<u>Class I</u>	Class II, III and IV
Butterfat	23	77
Skim Milk	43	57

<sup>&</sup>lt;sup>1/</sup> See Price Formulas at www.ams.usda.gov/dyfmos/mib/price\_form\_2007.htm.

Released: August 1, 2008

Note: Price formulas are available at www.ams.usda.gov/dyfmos/mib/price\_form\_2007.htm

(Class I prices by location on reverse side)

<sup>&</sup>lt;sup>2/</sup> Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

<sup>&</sup>lt;sup>3/</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

<sup>4/</sup> Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

July 2008
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	15.70	1.6086	20.78
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	18.95	1.6411	24.03
Newport News/Portsmouth, VA	3.20	(0.05)	18.90	1.6406	23.98
New York, NY	3.15	(0.10)	18.85	1.6401	23.93
Long Valley, NJ	3.10	(0.15)	18.80	1.6396	23.88
Philadelphia, PA	3.05	(0.20)	18.75	1.6391	23.83
Agawam, MA/Baltimore, MD	3.00	(0.25)	18.70	1.6386	23.78
Frederick, MD/New Holland, PA	2.90	(0.35)	18.60	1.6376	23.68
Mt. Holly Springs, PA	2.80	(0.45)	18.50	1.6366	23.58
Albany/Binghamton, NY	2.70	(0.55)	18.40	1.6356	23.48
Middlebury, VT	2.60	(0.65)	18.30	1.6346	23.38
Syracuse, NY	2.50	(0.75)	18.20	1.6336	23.28
St. Albans/Swanton, VT	2.40	(0.85)	18.10	1.6326	23.18
Watertown/Rochester, NY	2.30	(0.95)	18.00	1.6316	23.08
Buffalo, NY	2.20	(1.05)	17.90	1.6306	22.98
Jamestown, NY	2.10	(1.15)	17.80	1.6296	22.88

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

<sup>#</sup> Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).