



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES^{1/}

	<u>May 2008</u>	
	<u>dollars</u>	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{2/}	19.87	per hundredweight
Processor Assessment ^{2/ 3/}	0.20	per hundredweight
Total Class I price ^{2/}	20.07	per hundredweight
Class II price @ 3.5 % butterfat	15.51	per hundredweight
Class II butterfat price	1.5632	per pound
Class II skim price ^{2/}	10.40	per hundredweight
Class II nonfat solids price ^{2/}	1.1556	per pound
Class III price @ 3.5 % butterfat	18.18	per hundredweight
Class III skim price	13.20	per hundredweight
Class IV price @ 3.5 % butterfat	15.26	per hundredweight
Class IV skim milk price	10.17	per hundredweight
Component prices:		
Butterfat price	1.5562	per pound
Nonfat solids price	1.1301	per pound
Protein price	4.1108	per pound
Other solids price	0.0766	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.4170	per pound
Nonfat dry milk	1.2985	per pound
Cheese	1.9525	per pound
Dry whey	0.2700	per pound

Estimated Utilization Percentages of Producer Milk for June 2008^{4/}

	<u>Class I</u>	<u>Class II, III and IV</u>
Butterfat	23	77
Skim Milk	44	56

^{1/} See Price Formulas at www.ams.usda.gov/dyfmoms/mib/price_form_2007.htm.

^{2/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{3/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{4/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

Note: Price formulas are available at www.ams.usda.gov/dyfmoms/mib/price_form_2007.htm

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

May 2008
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			11.90	1.4663	16.62
Boston, MA	3.25	0.00	15.15	1.4988	19.87
Newport News/Portsmouth, VA	3.20	(0.05)	15.10	1.4983	19.82
New York, NY	3.15	(0.10)	15.05	1.4978	19.77
Long Valley, NJ	3.10	(0.15)	15.00	1.4973	19.72
Philadelphia, PA	3.05	(0.20)	14.95	1.4968	19.67
Agawam, MA/Baltimore, MD	3.00	(0.25)	14.90	1.4963	19.62
Frederick, MD/New Holland, PA	2.90	(0.35)	14.80	1.4953	19.52
Mt. Holly Springs, PA	2.80	(0.45)	14.70	1.4943	19.42
Albany/Binghamton, NY	2.70	(0.55)	14.60	1.4933	19.32
Middlebury, VT	2.60	(0.65)	14.50	1.4923	19.22
Syracuse, NY	2.50	(0.75)	14.40	1.4913	19.12
St. Albans/Swanton, VT	2.40	(0.85)	14.30	1.4903	19.02
Watertown/Rochester, NY	2.30	(0.95)	14.20	1.4893	18.92
Buffalo, NY	2.20	(1.05)	14.10	1.4883	18.82
Jamestown, NY	2.10	(1.15)	14.00	1.4873	18.72

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).