

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston, MA 02111-2671 Mailing Address: P.O. Box 51478 Boston, MA 02205-1478 Tel.: (617) 737-7199 — Fax: (617) 737-8002 email: MABoston @fedmilk1.com website: www.fmmone.com Albany: One Columbia Circle Albany, NY 12203-6379 Tel.: (518) 452-4410 Fax: (518) 464-6468 email: MAAlbany@fedmilk1.com

Alexandria: P.O. Box 25828 Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003 email: MAAlexandria@fedmilk1.com

ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/}	January 2005 dollars	 per hundredweight			
	19.90				
Processor Assessment ^{1/2/}	0.20	per hundredweight			
Total Class I price ^{1/}	20.10	per hundredweight			
Class II price @ 3.5 % butterfat	13.04	per hundredweight			
Class II butterfat price	1.7400 7.20 0.8000 14.14 8.37 12.52 6.69	per pound per hundredweight per pound per hundredweight per hundredweight per hundredweight			
Class II skim price ^{1/} Class II nonfat solids price ^{1/} Class III price @ 3.5 % butterfat Class III skim price Class IV price @ 3.5 % butterfat Class IV skim milk price					
			per hundredweight		
			Component prices:		
			Butterfat price	1.7330	per pound
			Nonfat solids price	0.7431	per pound
		Protein price	2.5300	per pound	
Other solids price	0.0899	per pound			
Product price monthly averages:	dollars				
Butter	1.5592	per pound			
Nonfat dry milk	0.8906	per pound			
Cheese	1.5165	per pound			
Dry whey	0.2463	per pound			

Estimated Utilization Percentages of Producer Milk for February 2005³⁴

	Class I	Class II, III and IV
Butterfat	24	76
Skim Milk	45	55

^{1/} Previously announced in Announcement of Class I Price and Advanced Pricing Factors.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

³⁷ Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order. Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

January 2005 Class I Price Information for the Northeast Order

			Prices			
			Skim	Butterfat	Class I#	
				dollars		
			per cwt.	per pound	per cwt.	
	Class I	Mover Factor:	9.70	2.0818	16.65	
Selected						
locations	Differential*	Adjustment				
Boston, MA	3.25	0.00	12.95	2.1143	19.90	
Newport News/Portsmouth, VA	3.20	(0.05)	12.90	2.1138	19.85	
New York, NY	3.15	(0.10)	12.85	2.1133	19.80	
Long Valley, NJ	3.10	(0.15)	12.80	2.1128	19.75	
Philadelphia, PA	3.05	(0.20)	12.75	2.1123	19.70	
Agawam, MA/Baltimore, MD	3.00	(0.25)	12.70	2.1118	19.65	
Frederick, MD/New Holland, PA	2.90	(0.35)	12.60	2.1108	19.55	
Mt. Holly Springs, PA	2.80	(0.45)	12.50	2.1098	19.45	
Albany/Binghamton, NY	2.70	(0.55)	12.40	2.1088	19.35	
Middlebury, VT	2.60	(0.65)	12.30	2.1078	19.25	
Syracuse, NY	2.50	(0.75)	12.20	2.1068	19.15	
St. Albans/Swanton, VT	2.40	(0.85)	12.10	2.1058	19.05	
Watertown/Rochester, NY	2.30	(0.95)	12.00	2.1048	18.95	
Buffalo, NY	2.20	(1.05)	11.90	2.1038	18.85	
Jamestown, NY	2.10	(1.15)	11.80	2.1028	18.75	

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).