

Agricultural Marketing Service Dairy Programs

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FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	May 2004	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/}	dollars 22.90	 per hundredweight
Total Class I price ^{1/}	23.10	per hundredweight
Class II price @ 3.5 % butterfat	15.03	per hundredweight
Class II butterfat price	2.4352	per pound
Class II skim price ^{1/}	6.74	per hundredweight
Class II nonfat solids price ^{1/}	0.7489	per pound
Class III price @ 3.5 % butterfat Class III skim price	20.58 12.52 14.50	per hundredweight per hundredweight per hundredweight
Class IV skim milk price		
Component prices:		
Butterfat price	2.4282	per pound
Nonfat solids price	0.6913	per pound
Protein price	3.7639	per pound
Other solids price	0.1444	per pound
Product price monthly averages:	dollars	
Butter	2.1385	per pound
Nonfat dry milk	0.8383	per pound
Cheese	2.1266	per pound
Dry whey	0.2992	per pound

Estimated Utilization Percentages of Producer Milk for June 2004^{3/}

	<u>Class I</u>	Class II, III and IV
Butterfat	22	78
Skim Milk	42	58

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order. **Note: Price formulas are available at www.ams.usda.gov/dairy/price formula.htm.**

May 2004
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	11.50	2.4437	19.65
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	14.75	2.4762	22.90
Newport News/Portsmouth, VA	3.20	(0.05)	14.70	2.4757	22.85
New York, NY	3.15	(0.10)	14.65	2.4752	22.80
Long Valley, NJ	3.10	(0.15)	14.60	2.4747	22.75
Philadelphia, PA	3.05	(0.20)	14.55	2.4742	22.70
Agawam, MA/Baltimore, MD	3.00	(0.25)	14.50	2.4737	22.65
Frederick, MD/New Holland, PA	2.90	(0.35)	14.40	2.4727	22.55
Mt. Holly Springs, PA	2.80	(0.45)	14.30	2.4717	22.45
Albany/Binghamton, NY	2.70	(0.55)	14.20	2.4707	22.35
Middlebury, VT	2.60	(0.65)	14.10	2.4697	22.25
Syracuse, NY	2.50	(0.75)	14.00	2.4687	22.15
St. Albans/Swanton, VT	2.40	(0.85)	13.90	2.4677	22.05
Watertown/Rochester, NY	2.30	(0.95)	13.80	2.4667	21.95
Buffalo, NY	2.20	(1.05)	13.70	2.4657	21.85
Jamestown, NY	2.10	(1.15)	13.60	2.4647	21.75

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).