

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/}	April 2004 dollars	_
	16.89	per hundredweight
Processor Assessment ^{1/2/}	0.20	per hundredweight
Total Class I price ^{1/}	17.09	per hundredweight
Class II price @ 3.5 % butterfat	15.21	per hundredweight
Class II butterfat price	2.5083	per pound
Class II skim price ^{1/}	6.66	per hundredweight
Class II nonfat solids price ^{1/}	0.7400	per pound
Class III price @ 3.5 % butterfat	19.66	per hundredweight
Class III skim price	11.30	per hundredweight
Class IV price @ 3.5 % butterfat Class IV skim milk price	14.57 6.03	per hundredweight per hundredweight
Butterfat price	2.5013	per pound
Nonfat solids price	0.6703	per pound
Protein price	3.4465	per pound
Other solids price	0.1042	per pound
Product price monthly averages:	dollars	
Butter	2.1994	per pound
Nonfat dry milk	0.8171	per pound
Cheese	2.0520	per pound
Dry whey	0.2602	per pound

Estimated Utilization Percentages of Producer Milk for May 2004^{3/}

	<u>Class I</u>	Class II, III and IV
Butterfat	22	78
Skim Milk	42	58

^{1/} Previously announced in Announcement of Class I Price and Advanced Pricing Factors.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

³⁷ Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order. Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

April 2004 Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	5.96	2.2525	13.64
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	9.21	2.2850	16.89
Newport News/Portsmouth, VA	3.20	(0.05)	9.16	2.2845	16.84
New York, NY	3.15	(0.10)	9.11	2.2840	16.79
Long Valley, NJ	3.10	(0.15)	9.06	2.2835	16.74
Philadelphia, PA	3.05	(0.20)	9.01	2.2830	16.69
Agawam, MA/Baltimore, MD	3.00	(0.25)	8.96	2.2825	16.64
Frederick, MD/New Holland, PA	2.90	(0.35)	8.86	2.2815	16.54
Mt. Holly Springs, PA	2.80	(0.45)	8.76	2.2805	16.44
Albany/Binghamton, NY	2.70	(0.55)	8.66	2.2795	16.34
Middlebury, VT	2.60	(0.65)	8.56	2.2785	16.24
Syracuse, NY	2.50	(0.75)	8.46	2.2775	16.14
St. Albans/Swanton, VT	2.40	(0.85)	8.36	2.2765	16.04
Watertown/Rochester, NY	2.30	(0.95)	8.26	2.2755	15.94
Buffalo, NY	2.20	(1.05)	8.16	2.2745	15.84
Jamestown, NY	2.10	(1.15)	8.06	2.2735	15.74

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).