



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

30 Winter Street, Boston, MA 02108

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P.O. Box 51478 (Fort Point Station)

Boston, MA 02205-1478

Tel.: (617) 542-8966 — Fax: (617) 542-0105

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

| | <u>January 2003</u> | |
|---|---------------------|-------------------|
| | <u>dollars</u> | |
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/} | 13.81 | per hundredweight |
| Processor Assessment ^{1/2/} | 0.20 | per hundredweight |
| Total Class I price ^{1/} | 14.01 | per hundredweight |
| Class II price @ 3.5 % butterfat | 11.29 | per hundredweight |
| Class II butterfat price | 1.1926 | per pound |
| Class II skim price ^{1/} | 7.37 | per hundredweight |
| Class II nonfat solids price ^{1/} | 0.8189 | per pound |
| Class III price @ 3.5 % butterfat | 9.78 | per hundredweight |
| Class III skim price | 5.83 | per hundredweight |
| Class IV price @ 3.5 % butterfat | 10.07 | per hundredweight |
| Class IV skim milk price | 6.13 | per hundredweight |
| Component prices: | | |
| Butterfat price | 1.1856 | per pound |
| Nonfat solids price | 0.6807 | per pound |
| Protein price | 1.8164 | per pound |
| Other solids price | 0.0339 | per pound |

| Product price monthly averages: | <u>dollars</u> | |
|---------------------------------|----------------|-----------|
| Butter | 1.0872 | per pound |
| Nonfat dry milk | 0.8207 | per pound |
| Cheese | 1.1370 | per pound |
| Dry whey | 0.1728 | per pound |

Estimated Utilization Percentages of Producer Milk for February 2003^{3/}

| | <u>Class I</u> | <u>Class II, III and IV</u> |
|-----------|----------------|-----------------------------|
| Butterfat | 21 | 79 |
| Skim Milk | 41 | 59 |

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location and Regional Milk Production Costs on reverse side)

January 2003
Class I Price Information for the Northeast Order

| Selected locations | Differential* | Adjustment | Prices | | |
|-------------------------------|---------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | per cwt. | per pound | per cwt. |
| Class I Mover Factor: | | | 6.67 | 1.1784 | 10.56 |
| Boston, MA | 3.25 | 0.00 | 9.92 | 1.2109 | 13.81 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 9.87 | 1.2104 | 13.76 |
| New York, NY | 3.15 | (0.10) | 9.82 | 1.2099 | 13.71 |
| Long Valley, NJ | 3.10 | (0.15) | 9.77 | 1.2094 | 13.66 |
| Philadelphia, PA | 3.05 | (0.20) | 9.72 | 1.2089 | 13.61 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 9.67 | 1.2084 | 13.56 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 9.57 | 1.2074 | 13.46 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 9.47 | 1.2064 | 13.36 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 9.37 | 1.2054 | 13.26 |
| Middlebury, VT | 2.60 | (0.65) | 9.27 | 1.2044 | 13.16 |
| Syracuse, NY | 2.50 | (0.75) | 9.17 | 1.2034 | 13.06 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 9.07 | 1.2024 | 12.96 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 8.97 | 1.2014 | 12.86 |
| Buffalo, NY | 2.20 | (1.05) | 8.87 | 1.2004 | 12.76 |
| Jamestown, NY | 2.10 | (1.15) | 8.77 | 1.1994 | 12.66 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.



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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

| | <u>February 2003</u> | |
|---|----------------------|-------------------|
| | <u>dollars</u> | |
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/} | 13.48 | per hundredweight |
| Processor Assessment ^{1/2/} | 0.20 | per hundredweight |
| Total Class I price ^{1/} | 13.68 | per hundredweight |
| Class II price @ 3.5 % butterfat | 10.66 | per hundredweight |
| Class II butterfat price | 1.1443 | per pound |
| Class II skim price ^{1/} | 6.90 | per hundredweight |
| Class II nonfat solids price ^{1/} | 0.7667 | per pound |
| Class III price @ 3.5 % butterfat | 9.66 | per hundredweight |
| Class III skim price | 5.89 | per hundredweight |
| Class IV price @ 3.5 % butterfat | 9.81 | per hundredweight |
| Class IV skim milk price | 6.04 | per hundredweight |
| Component prices: | | |
| Butterfat price | 1.1373 | per pound |
| Nonfat solids price | 0.6711 | per pound |
| Protein price | 1.8538 | per pound |
| Other solids price | 0.0240 | per pound |

| Product price monthly averages: | <u>dollars</u> | |
|---------------------------------|----------------|-----------|
| Butter | 1.0476 | per pound |
| Nonfat dry milk | 0.8111 | per pound |
| Cheese | 1.1299 | per pound |
| Dry whey | 0.1632 | per pound |

Estimated Utilization Percentages of Producer Milk for March 2003^{3/}

| | <u>Class I</u> | <u>Class II, III and IV</u> |
|-----------|----------------|-----------------------------|
| Butterfat | 20 | 80 |
| Skim Milk | 40 | 60 |

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

February 2003
Class I Price Information for the Northeast Order

| Selected locations | Differential* | Adjustment | Prices | | |
|-------------------------------|---------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | per cwt. | per pound | per cwt. |
| Class I Mover Factor: | | | 6.20 | 1.2133 | 10.23 |
| Boston, MA | 3.25 | 0.00 | 9.45 | 1.2458 | 13.48 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 9.40 | 1.2453 | 13.43 |
| New York, NY | 3.15 | (0.10) | 9.35 | 1.2448 | 13.38 |
| Long Valley, NJ | 3.10 | (0.15) | 9.30 | 1.2443 | 13.33 |
| Philadelphia, PA | 3.05 | (0.20) | 9.25 | 1.2438 | 13.28 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 9.20 | 1.2433 | 13.23 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 9.10 | 1.2423 | 13.13 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 9.00 | 1.2413 | 13.03 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 8.90 | 1.2403 | 12.93 |
| Middlebury, VT | 2.60 | (0.65) | 8.80 | 1.2393 | 12.83 |
| Syracuse, NY | 2.50 | (0.75) | 8.70 | 1.2383 | 12.73 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 8.60 | 1.2373 | 12.63 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 8.50 | 1.2363 | 12.53 |
| Buffalo, NY | 2.20 | (1.05) | 8.40 | 1.2353 | 12.43 |
| Jamestown, NY | 2.10 | (1.15) | 8.30 | 1.2343 | 12.33 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.



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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

| | <u>March 2003</u> | |
|---|-------------------|-------------------|
| | <u>dollars</u> | |
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/} | 13.06 | per hundredweight |
| Processor Assessment ^{1/ 2/} | <u>0.20</u> | per hundredweight |
| Total Class I price ^{1/} | 13.26 | per hundredweight |
| Class II price @ 3.5 % butterfat | 10.54 | per hundredweight |
| Class II butterfat price | 1.1529 | per pound |
| Class II skim price ^{1/} | 6.74 | per hundredweight |
| Class II nonfat solids price ^{1/} | 0.7489 | per pound |
| Class III price @ 3.5 % butterfat | 9.11 | per hundredweight |
| Class III skim price | 5.28 | per hundredweight |
| Class IV price @ 3.5 % butterfat | 9.79 | per hundredweight |
| Class IV skim milk price | 5.99 | per hundredweight |
| Component prices: | | |
| Butterfat price | 1.1459 | per pound |
| Nonfat solids price | 0.6651 | per pound |
| Protein price | 1.6648 | per pound |
| Other solids price | 0.0206 | per pound |

| Product price monthly averages: | <u>dollars</u> | |
|---------------------------------|----------------|-----------|
| Butter | 1.0546 | per pound |
| Nonfat dry milk | 0.8051 | per pound |
| Cheese | 1.0780 | per pound |
| Dry whey | 0.1599 | per pound |

Estimated Utilization Percentages of Producer Milk for April 2003^{3/}

| | <u>Class I</u> | <u>Class II, III and IV</u> |
|-----------|----------------|-----------------------------|
| Butterfat | 20 | 80 |
| Skim Milk | 35 | 65 |

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* **These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.**

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

March 2003
Class I Price Information for the Northeast Order

| Selected locations | Differential* | Adjustment | Prices | | |
|-------------------------------|---------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | per cwt. | per pound | per cwt. |
| Class I Mover Factor: | | | 6.04 | 1.1374 | 9.81 |
| Boston, MA | 3.25 | 0.00 | 9.29 | 1.1699 | 13.06 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 9.24 | 1.1694 | 13.01 |
| New York, NY | 3.15 | (0.10) | 9.19 | 1.1689 | 12.96 |
| Long Valley, NJ | 3.10 | (0.15) | 9.14 | 1.1684 | 12.91 |
| Philadelphia, PA | 3.05 | (0.20) | 9.09 | 1.1679 | 12.86 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 9.04 | 1.1674 | 12.81 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 8.94 | 1.1664 | 12.71 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 8.84 | 1.1654 | 12.61 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 8.74 | 1.1644 | 12.51 |
| Middlebury, VT | 2.60 | (0.65) | 8.64 | 1.1634 | 12.41 |
| Syracuse, NY | 2.50 | (0.75) | 8.54 | 1.1624 | 12.31 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 8.44 | 1.1614 | 12.21 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 8.34 | 1.1604 | 12.11 |
| Buffalo, NY | 2.20 | (1.05) | 8.24 | 1.1594 | 12.01 |
| Jamestown, NY | 2.10 | (1.15) | 8.14 | 1.1584 | 11.91 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.



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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

| | <u>April 2003</u> | |
|--|-------------------|-------------------|
| | <u>dollars</u> | |
| Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/} | 12.89 | per hundredweight |
| Processor Assessment ^{1/2/} | 0.20 | per hundredweight |
| Total Class I price ^{1/} | 13.09 | per hundredweight |
| Class II price @ 3.5 % butterfat | 10.44 | per hundredweight |
| Class II butterfat price | 1.1573 | per pound |
| Class II skim price ^{1/} | 6.62 | per hundredweight |
| Class II nonfat solids price ^{1/} | 0.7356 | per pound |
| Class III price @ 3.5 % butterfat | 9.41 | per hundredweight |
| Class III skim price | 5.58 | per hundredweight |
| Class IV price @ 3.5 % butterfat | 9.73 | per hundredweight |
| Class IV skim milk price | 5.91 | per hundredweight |
| Component prices: | | |
| Butterfat price | 1.1503 | per pound |
| Nonfat solids price | 0.6564 | per pound |
| Protein price | 1.8006 | per pound |
| Other solids price* | (0.0008) | per pound |

| Product price monthly averages: | <u>dollars</u> | |
|---------------------------------|----------------|-----------|
| Butter | 1.0736 | per pound |
| Nonfat dry milk | 0.8030 | per pound |
| Cheese | 1.0997 | per pound |
| Dry whey | 0.1582 | per pound |

Estimated Utilization Percentages of Producer Milk for May 2003^{3/}

| | <u>Class I</u> | <u>Class II, III and IV</u> |
|-----------|----------------|-----------------------------|
| Butterfat | 21 | 79 |
| Skim Milk | 40 | 60 |

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

* The average wholesale price of dry whey for April 2003 was less than the make allowance contained in the other solids price formula resulting in a negative other solids price.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

April 2003
Class I Price Information for the Northeast Order

| Selected locations | Differential* | Adjustment | Prices | | |
|-------------------------------|---------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | per cwt. | per pound | per cwt. |
| Class I Mover Factor: | | | 5.92 | 1.1227 | 9.64 |
| Boston, MA | 3.25 | 0.00 | 9.17 | 1.1552 | 12.89 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 9.12 | 1.1547 | 12.84 |
| New York, NY | 3.15 | (0.10) | 9.07 | 1.1542 | 12.79 |
| Long Valley, NJ | 3.10 | (0.15) | 9.02 | 1.1537 | 12.74 |
| Philadelphia, PA | 3.05 | (0.20) | 8.97 | 1.1532 | 12.69 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 8.92 | 1.1527 | 12.64 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 8.82 | 1.1517 | 12.54 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 8.72 | 1.1507 | 12.44 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 8.62 | 1.1497 | 12.34 |
| Middlebury, VT | 2.60 | (0.65) | 8.52 | 1.1487 | 12.24 |
| Syracuse, NY | 2.50 | (0.75) | 8.42 | 1.1477 | 12.14 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 8.32 | 1.1467 | 12.04 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 8.22 | 1.1457 | 11.94 |
| Buffalo, NY | 2.20 | (1.05) | 8.12 | 1.1447 | 11.84 |
| Jamestown, NY | 2.10 | (1.15) | 8.02 | 1.1437 | 11.74 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

| | <u>May 2003</u> | |
|---|-----------------|-------------------|
| | <u>dollars</u> | |
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/} | 12.96 | per hundredweight |
| Processor Assessment ^{1/2/} | 0.20 | per hundredweight |
| Total Class I price ^{1/} | 13.16 | per hundredweight |
| Class II price @ 3.5 % butterfat | 10.43 | per hundredweight |
| Class II butterfat price | 1.1582 | per pound |
| Class II skim price ^{1/} | 6.61 | per hundredweight |
| Class II nonfat solids price ^{1/} | 0.7344 | per pound |
| Class III price @ 3.5 % butterfat | 9.71 | per hundredweight |
| Class III skim price | 5.89 | per hundredweight |
| Class IV price @ 3.5 % butterfat | 9.74 | per hundredweight |
| Class IV skim milk price | 5.92 | per hundredweight |
| Component prices: | | |
| Butterfat price | 1.1512 | per pound |
| Nonfat solids price | 0.6574 | per pound |
| Protein price | 1.9275 | per pound |
| Other solids price | (0.0144) | per pound |

| Product price monthly averages: | <u>dollars</u> | |
|---------------------------------|----------------|-----------|
| Butter | 1.0743 | per pound |
| Nonfat dry milk | 0.8040 | per pound |
| Cheese | 1.1394 | per pound |
| Dry whey | 0.1450 | per pound |

Estimated Utilization Percentages of Producer Milk for June 2003^{3/}

| | <u>Class I</u> | <u>Class II, III and IV</u> |
|-----------|----------------|-----------------------------|
| Butterfat | 21 | 79 |
| Skim Milk | 39 | 61 |

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

May 2003
Class I Price Information for the Northeast Order

| Selected locations | Differential* | Adjustment | Prices | | |
|-------------------------------|---------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | per cwt. | per pound | per cwt. |
| Class I Mover Factor: | | | 5.91 | 1.1462 | 9.71 |
| Boston, MA | 3.25 | 0.00 | 9.16 | 1.1787 | 12.96 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 9.11 | 1.1782 | 12.91 |
| New York, NY | 3.15 | (0.10) | 9.06 | 1.1777 | 12.86 |
| Long Valley, NJ | 3.10 | (0.15) | 9.01 | 1.1772 | 12.81 |
| Philadelphia, PA | 3.05 | (0.20) | 8.96 | 1.1767 | 12.76 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 8.91 | 1.1762 | 12.71 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 8.81 | 1.1752 | 12.61 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 8.71 | 1.1742 | 12.51 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 8.61 | 1.1732 | 12.41 |
| Middlebury, VT | 2.60 | (0.65) | 8.51 | 1.1722 | 12.31 |
| Syracuse, NY | 2.50 | (0.75) | 8.41 | 1.1712 | 12.21 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 8.31 | 1.1702 | 12.11 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 8.21 | 1.1692 | 12.01 |
| Buffalo, NY | 2.20 | (1.05) | 8.11 | 1.1682 | 11.91 |
| Jamestown, NY | 2.10 | (1.15) | 8.01 | 1.1672 | 11.81 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

| | <u>June 2003</u> | |
|---|------------------|-------------------|
| | <u>dollars</u> | |
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/} | 12.99 | per hundredweight |
| Processor Assessment ^{1/2/} | 0.20 | per hundredweight |
| Total Class I price ^{1/} | 13.19 | per hundredweight |
| Class II price @ 3.5 % butterfat | 10.46 | per hundredweight |
| Class II butterfat price | 1.1646 | per pound |
| Class II skim price ^{1/} | 6.62 | per hundredweight |
| Class II nonfat solids price ^{1/} | 0.7356 | per pound |
| Class III price @ 3.5 % butterfat | 9.75 | per hundredweight |
| Class III skim price | 5.91 | per hundredweight |
| Class IV price @ 3.5 % butterfat | 9.76 | per hundredweight |
| Class IV skim milk price | 5.92 | per hundredweight |
| Component prices: | | |
| Butterfat price | 1.1576 | per pound |
| Nonfat solids price | 0.6574 | per pound |
| Protein price | 1.9434 | per pound |
| Other solids price | (0.0200) | per pound |

| Product price monthly averages: | <u>dollars</u> | |
|---------------------------------|----------------|-----------|
| Butter | 1.0797 | per pound |
| Nonfat dry milk | 0.8040 | per pound |
| Cheese | 1.1464 | per pound |
| Dry whey | 0.1396 | per pound |

Estimated Utilization Percentages of Producer Milk for July 2003^{3/}

| | <u>Class I</u> | <u>Class II, III and IV</u> |
|-----------|----------------|-----------------------------|
| Butterfat | 22 | 78 |
| Skim Milk | 40 | 60 |

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

June 2003
Class I Price Information for the Northeast Order

| Selected locations | Differential* | Adjustment | Prices | | |
|-------------------------------|---------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | per cwt. | per pound | per cwt. |
| Class I Mover Factor: | | | 5.92 | 1.1500 | 9.74 |
| Boston, MA | 3.25 | 0.00 | 9.17 | 1.1825 | 12.99 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 9.12 | 1.1820 | 12.94 |
| New York, NY | 3.15 | (0.10) | 9.07 | 1.1815 | 12.89 |
| Long Valley, NJ | 3.10 | (0.15) | 9.02 | 1.1810 | 12.84 |
| Philadelphia, PA | 3.05 | (0.20) | 8.97 | 1.1805 | 12.79 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 8.92 | 1.1800 | 12.74 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 8.82 | 1.1790 | 12.64 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 8.72 | 1.1780 | 12.54 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 8.62 | 1.1770 | 12.44 |
| Middlebury, VT | 2.60 | (0.65) | 8.52 | 1.1760 | 12.34 |
| Syracuse, NY | 2.50 | (0.75) | 8.42 | 1.1750 | 12.24 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 8.32 | 1.1740 | 12.14 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 8.22 | 1.1730 | 12.04 |
| Buffalo, NY | 2.20 | (1.05) | 8.12 | 1.1720 | 11.94 |
| Jamestown, NY | 2.10 | (1.15) | 8.02 | 1.1710 | 11.84 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.



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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

| | <u>July 2003</u> | |
|---|------------------|-------------------|
| | <u>dollars</u> | |
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/} | 13.02 | per hundredweight |
| Processor Assessment ^{1/ 2/} | 0.20 | per hundredweight |
| Total Class I price ^{1/} | 13.22 | per hundredweight |
| Class II price @ 3.5 % butterfat | 10.63 | per hundredweight |
| Class II butterfat price | 1.2125 | per pound |
| Class II skim price ^{1/} | 6.62 | per hundredweight |
| Class II nonfat solids price ^{1/} | 0.7356 | per pound |
| Class III price @ 3.5 % butterfat | 11.78 | per hundredweight |
| Class III skim price | 7.83 | per hundredweight |
| Class IV price @ 3.5 % butterfat | 9.95 | per hundredweight |
| Class IV skim milk price | 5.94 | per hundredweight |
| Component prices: | | |
| Butterfat price | 1.2055 | per pound |
| Nonfat solids price | 0.6605 | per pound |
| Protein price | 2.5480 | per pound |
| Other solids price | (0.0124) | per pound |

| Product price monthly averages: | <u>dollars</u> | |
|---------------------------------|----------------|-----------|
| Butter | 1.1196 | per pound |
| Nonfat dry milk | 0.8072 | per pound |
| Cheese | 1.3497 | per pound |
| Dry whey | 0.1470 | per pound |

Estimated Utilization Percentages of Producer Milk for August 2003^{3/}

| | <u>Class I</u> | <u>Class II, III and IV</u> |
|-----------|----------------|-----------------------------|
| Butterfat | 24 | 76 |
| Skim Milk | 44 | 56 |

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

July 2003
Class I Price Information for the Northeast Order

| Selected locations | Differential* | Adjustment | Prices | | |
|-------------------------------|---------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | per cwt. | per pound | per cwt. |
| Class I Mover Factor: | | | 5.92 | 1.1590 | 9.77 |
| Boston, MA | 3.25 | 0.00 | 9.17 | 1.1915 | 13.02 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 9.12 | 1.1910 | 12.97 |
| New York, NY | 3.15 | (0.10) | 9.07 | 1.1905 | 12.92 |
| Long Valley, NJ | 3.10 | (0.15) | 9.02 | 1.1900 | 12.87 |
| Philadelphia, PA | 3.05 | (0.20) | 8.97 | 1.1895 | 12.82 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 8.92 | 1.1890 | 12.77 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 8.82 | 1.1880 | 12.67 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 8.72 | 1.1870 | 12.57 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 8.62 | 1.1860 | 12.47 |
| Middlebury, VT | 2.60 | (0.65) | 8.52 | 1.1850 | 12.37 |
| Syracuse, NY | 2.50 | (0.75) | 8.42 | 1.1840 | 12.27 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 8.32 | 1.1830 | 12.17 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 8.22 | 1.1820 | 12.07 |
| Buffalo, NY | 2.20 | (1.05) | 8.12 | 1.1810 | 11.97 |
| Jamestown, NY | 2.10 | (1.15) | 8.02 | 1.1800 | 11.87 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

| | <u>August 2003</u> | |
|---|--------------------|-------------------|
| | <u>dollars</u> | |
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/} | 14.22 | per hundredweight |
| Processor Assessment ^{1/ 2/} | 0.20 | per hundredweight |
| Total Class I price ^{1/} | 14.42 | per hundredweight |
| Class II price @ 3.5 % butterfat | 10.81 | per hundredweight |
| Class II butterfat price | 1.2584 | per pound |
| Class II skim price ^{1/} | 6.64 | per hundredweight |
| Class II nonfat solids price ^{1/} | 0.7378 | per pound |
| Class III price @ 3.5 % butterfat | 13.80 | per hundredweight |
| Class III skim price | 9.76 | per hundredweight |
| Class IV price @ 3.5 % butterfat | 10.14 | per hundredweight |
| Class IV skim milk price | 5.97 | per hundredweight |
| Component prices: | | |
| Butterfat price | 1.2514 | per pound |
| Nonfat solids price | 0.6638 | per pound |
| Protein price | 3.1438 | per pound |
| Other solids price | 0.0026 | per pound |

| Product price monthly averages: | <u>dollars</u> | |
|---------------------------------|----------------|-----------|
| Butter | 1.1578 | per pound |
| Nonfat dry milk | 0.8105 | per pound |
| Cheese | 1.5496 | per pound |
| Dry whey | 0.1615 | per pound |

Estimated Utilization Percentages of Producer Milk for September 2003^{3/}

| | <u>Class I</u> | <u>Class II, III and IV</u> |
|-----------|----------------|-----------------------------|
| Butterfat | 25 | 75 |
| Skim Milk | 47 | 53 |

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

August 2003
Class I Price Information for the Northeast Order

| Selected locations | Differential* | Adjustment | Prices | | |
|-------------------------------|---------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | per cwt. | per pound | per cwt. |
| Class I Mover Factor: | | | 7.07 | 1.1854 | 10.97 |
| Boston, MA | 3.25 | 0.00 | 10.32 | 1.2179 | 14.22 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 10.27 | 1.2174 | 14.17 |
| New York, NY | 3.15 | (0.10) | 10.22 | 1.2169 | 14.12 |
| Long Valley, NJ | 3.10 | (0.15) | 10.17 | 1.2164 | 14.07 |
| Philadelphia, PA | 3.05 | (0.20) | 10.12 | 1.2159 | 14.02 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 10.07 | 1.2154 | 13.97 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 9.97 | 1.2144 | 13.87 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 9.87 | 1.2134 | 13.77 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 9.77 | 1.2124 | 13.67 |
| Middlebury, VT | 2.60 | (0.65) | 9.67 | 1.2114 | 13.57 |
| Syracuse, NY | 2.50 | (0.75) | 9.57 | 1.2104 | 13.47 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 9.47 | 1.2094 | 13.37 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 9.37 | 1.2084 | 13.27 |
| Buffalo, NY | 2.20 | (1.05) | 9.27 | 1.2074 | 13.17 |
| Jamestown, NY | 2.10 | (1.15) | 9.17 | 1.2064 | 13.07 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.



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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

| | <u>September 2003</u> | |
|---|-----------------------|-------------------|
| | <u>dollars</u> | |
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/} | 16.96 | per hundredweight |
| Processor Assessment ^{1/ 2/} | 0.20 | per hundredweight |
| Total Class I price ^{1/} | 17.16 | per hundredweight |
| Class II price @ 3.5 % butterfat | 10.76 | per hundredweight |
| Class II butterfat price | 1.2288 | per pound |
| Class II skim price ^{1/} | 6.69 | per hundredweight |
| Class II nonfat solids price ^{1/} | 0.7433 | per pound |
| Class III price @ 3.5 % butterfat | 14.30 | per hundredweight |
| Class III skim price | 10.39 | per hundredweight |
| Class IV price @ 3.5 % butterfat | 10.05 | per hundredweight |
| Class IV skim milk price | 5.98 | per hundredweight |
| Component prices: | | |
| Butterfat price | 1.2218 | per pound |
| Nonfat solids price | 0.6644 | per pound |
| Protein price | 3.3180 | per pound |
| Other solids price | 0.0170 | per pound |

| Product price monthly averages: | <u>dollars</u> | |
|---------------------------------|----------------|-----------|
| Butter | 1.1332 | per pound |
| Nonfat dry milk | 0.8111 | per pound |
| Cheese | 1.5940 | per pound |
| Dry whey | 0.1755 | per pound |

Estimated Utilization Percentages of Producer Milk for October 2003^{3/}

| | <u>Class I</u> | <u>Class II, III and IV</u> |
|-----------|----------------|-----------------------------|
| Butterfat | 25 | 75 |
| Skim Milk | 49 | 51 |

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

September 2003
Class I Price Information for the Northeast Order

| Selected locations | Differential* | Adjustment | Prices | | |
|-------------------------------|---------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | per cwt. | per pound | per cwt. |
| Class I Mover Factor: | | | 9.51 | 1.2944 | 13.71 |
| Boston, MA | 3.25 | 0.00 | 12.76 | 1.3269 | 16.96 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 12.71 | 1.3264 | 16.91 |
| New York, NY | 3.15 | (0.10) | 12.66 | 1.3259 | 16.86 |
| Long Valley, NJ | 3.10 | (0.15) | 12.61 | 1.3254 | 16.81 |
| Philadelphia, PA | 3.05 | (0.20) | 12.56 | 1.3249 | 16.76 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 12.51 | 1.3244 | 16.71 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 12.41 | 1.3234 | 16.61 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 12.31 | 1.3224 | 16.51 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 12.21 | 1.3214 | 16.41 |
| Middlebury, VT | 2.60 | (0.65) | 12.11 | 1.3204 | 16.31 |
| Syracuse, NY | 2.50 | (0.75) | 12.01 | 1.3194 | 16.21 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 11.91 | 1.3184 | 16.11 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 11.81 | 1.3174 | 16.01 |
| Buffalo, NY | 2.20 | (1.05) | 11.71 | 1.3164 | 15.91 |
| Jamestown, NY | 2.10 | (1.15) | 11.61 | 1.3154 | 15.81 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston, MA 02111-2671

Mailing Address:

P.O. Box 51478

Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002

email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany:
One Columbia Circle
Albany, NY 12203-6379
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Fax: (518) 464-6468
email: MAAlbany@fedmilk1.com

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

| | <u>October 2003</u> | |
|---|---------------------|-------------------|
| | <u>dollars</u> | |
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/} | 17.52 | per hundredweight |
| Processor Assessment ^{1/ 2/} | 0.20 | per hundredweight |
| Total Class I price ^{1/} | 17.72 | per hundredweight |
| Class II price @ 3.5 % butterfat | 10.84 | per hundredweight |
| Class II butterfat price | 1.2623 | per pound |
| Class II skim price ^{1/} | 6.66 | per hundredweight |
| Class II nonfat solids price ^{1/} | 0.7400 | per pound |
| Class III price @ 3.5 % butterfat | 14.39 | per hundredweight |
| Class III skim price | 10.36 | per hundredweight |
| Class IV price @ 3.5 % butterfat | 10.16 | per hundredweight |
| Class IV skim milk price | 5.98 | per hundredweight |
| Component prices: | | |
| Butterfat price | 1.2553 | per pound |
| Nonfat solids price | 0.6642 | per pound |
| Protein price | 3.2815 | per pound |
| Other solids price | 0.0311 | per pound |

| Product price monthly averages: | <u>dollars</u> | |
|---------------------------------|----------------|-----------|
| Butter | 1.1611 | per pound |
| Nonfat dry milk | 0.8109 | per pound |
| Cheese | 1.5936 | per pound |
| Dry whey | 0.1892 | per pound |

Estimated Utilization Percentages of Producer Milk for November 2003^{3/}

| | <u>Class I</u> | <u>Class II, III and IV</u> |
|-----------|----------------|-----------------------------|
| Butterfat | 25 | 75 |
| Skim Milk | 48 | 52 |

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

October 2003
Class I Price Information for the Northeast Order

| Selected locations | Differential* | Adjustment | Prices | | |
|-------------------------------|---------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | per cwt. | per pound | per cwt. |
| Class I Mover Factor: | | | 10.43 | 1.2007 | 14.27 |
| Boston, MA | 3.25 | 0.00 | 13.68 | 1.2332 | 17.52 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 13.63 | 1.2327 | 17.47 |
| New York, NY | 3.15 | (0.10) | 13.58 | 1.2322 | 17.42 |
| Long Valley, NJ | 3.10 | (0.15) | 13.53 | 1.2317 | 17.37 |
| Philadelphia, PA | 3.05 | (0.20) | 13.48 | 1.2312 | 17.32 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 13.43 | 1.2307 | 17.27 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 13.33 | 1.2297 | 17.17 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 13.23 | 1.2287 | 17.07 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 13.13 | 1.2277 | 16.97 |
| Middlebury, VT | 2.60 | (0.65) | 13.03 | 1.2267 | 16.87 |
| Syracuse, NY | 2.50 | (0.75) | 12.93 | 1.2257 | 16.77 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 12.83 | 1.2247 | 16.67 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 12.73 | 1.2237 | 16.57 |
| Buffalo, NY | 2.20 | (1.05) | 12.63 | 1.2227 | 16.47 |
| Jamestown, NY | 2.10 | (1.15) | 12.53 | 1.2217 | 16.37 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.



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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

| | <u>November 2003</u> | |
|---|----------------------|-------------------|
| | <u>dollars</u> | |
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/} | 17.62 | per hundredweight |
| Processor Assessment ^{1/ 2/} | 0.20 | per hundredweight |
| Total Class I price ^{1/} | 17.82 | per hundredweight |
| Class II price @ 3.5 % butterfat | 10.99 | per hundredweight |
| Class II butterfat price | 1.2947 | per pound |
| Class II skim price ^{1/} | 6.69 | per hundredweight |
| Class II nonfat solids price ^{1/} | 0.7433 | per pound |
| Class III price @ 3.5 % butterfat | 13.47 | per hundredweight |
| Class III skim price | 9.29 | per hundredweight |
| Class IV price @ 3.5 % butterfat | 10.30 | per hundredweight |
| Class IV skim milk price | 6.00 | per hundredweight |
| Component prices: | | |
| Butterfat price | 1.2877 | per pound |
| Nonfat solids price | 0.6663 | per pound |
| Protein price | 2.9267 | per pound |
| Other solids price | 0.0368 | per pound |

| Product price monthly averages: | <u>dollars</u> | |
|---------------------------------|----------------|-----------|
| Butter | 1.1881 | per pound |
| Nonfat dry milk | 0.8130 | per pound |
| Cheese | 1.4941 | per pound |
| Dry whey | 0.1947 | per pound |

Estimated Utilization Percentages of Producer Milk for December 2003^{3/}

| | <u>Class I</u> | <u>Class II, III and IV</u> |
|-----------|----------------|-----------------------------|
| Butterfat | 23 | 77 |
| Skim Milk | 45 | 55 |

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} Utilization percentages for assigning bulk receipts at pool distributing plants from other federal order markets, Section 1000.45(a) of the Order.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

November 2003
Class I Price Information for the Northeast Order

| Selected locations | Differential* | Adjustment | Prices | | |
|-------------------------------|---------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | per cwt. | per pound | per cwt. |
| Class I Mover Factor: | | | 10.33 | 1.2563 | 14.37 |
| Boston, MA | 3.25 | 0.00 | 13.58 | 1.2888 | 17.62 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 13.53 | 1.2883 | 17.57 |
| New York, NY | 3.15 | (0.10) | 13.48 | 1.2878 | 17.52 |
| Long Valley, NJ | 3.10 | (0.15) | 13.43 | 1.2873 | 17.47 |
| Philadelphia, PA | 3.05 | (0.20) | 13.38 | 1.2868 | 17.42 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 13.33 | 1.2863 | 17.37 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 13.23 | 1.2853 | 17.27 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 13.13 | 1.2843 | 17.17 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 13.03 | 1.2833 | 17.07 |
| Middlebury, VT | 2.60 | (0.65) | 12.93 | 1.2823 | 16.97 |
| Syracuse, NY | 2.50 | (0.75) | 12.83 | 1.2813 | 16.87 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 12.73 | 1.2803 | 16.77 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 12.63 | 1.2793 | 16.67 |
| Buffalo, NY | 2.20 | (1.05) | 12.53 | 1.2783 | 16.57 |
| Jamestown, NY | 2.10 | (1.15) | 12.43 | 1.2773 | 16.47 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

Regional Milk Production Costs

USDA's Economic Research Service (ERS) has discontinued calculating estimated monthly Cost of Production (COP) for milk effective with data provided on 5/31/02. ERS has recently developed a new approach for computing milk COP estimates using data from the 2000 Agricultural Resource Management Study of dairy farmers. This COP information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm under the "milk" selection. For additional information contact Sara Short (202) 694-5588, Jim Johnson (202) 694-5560, or Bill McBride (202) 694-5577.



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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

| | <u>December 2003</u> | |
|--|----------------------|-------------------|
| | <u>dollars</u> | |
| Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/} | 17.09 | per hundredweight |
| Processor Assessment ^{1/ 2/} | 0.20 | per hundredweight |
| Total Class I price ^{1/} | 17.29 | per hundredweight |
| Class II price @ 3.5 % butterfat | 11.30 | per hundredweight |
| Class II butterfat price | 1.3758 | per pound |
| Class II skim price ^{1/} | 6.72 | per hundredweight |
| Class II nonfat solids price ^{1/} | 0.7467 | per pound |
| Class III price @ 3.5 % butterfat | 11.87 | per hundredweight |
| Class III skim price | 7.34 | per hundredweight |
| Class IV price @ 3.5 % butterfat | 10.52 | per hundredweight |
| Class IV skim milk price | 5.94 | per hundredweight |
| Component prices: | | |
| Butterfat price | 1.3688 | per pound |
| Nonfat solids price | 0.6603 | per pound |
| Protein price | 2.2997 | per pound |
| Other solids price | 0.0362 | per pound |

| Product price monthly averages: | <u>dollars</u> | |
|---------------------------------|----------------|-----------|
| Butter | 1.2557 | per pound |
| Nonfat dry milk | 0.8070 | per pound |
| Cheese | 1.3260 | per pound |
| Dry whey | 0.1941 | per pound |

Estimated Utilization Percentages of Producer Milk for January 2004^{3/}

| | <u>Class I</u> | <u>Class II, III and IV</u> |
|-----------|----------------|-----------------------------|
| Butterfat | 23 | 77 |
| Skim Milk | 45 | 55 |

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

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(Class I prices by location on reverse side)

Erik F. Rasmussen
Market Administrator

December 2003
Class I Price Information for the Northeast Order

| Selected locations | Differential* | Adjustment | Prices | | |
|-------------------------------|---------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | per cwt. | per pound | per cwt. |
| Class I Mover Factor: | | | 9.70 | 1.2806 | 13.84 |
| Boston, MA | 3.25 | 0.00 | 12.95 | 1.3131 | 17.09 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 12.90 | 1.3126 | 17.04 |
| New York, NY | 3.15 | (0.10) | 12.85 | 1.3121 | 16.99 |
| Long Valley, NJ | 3.10 | (0.15) | 12.80 | 1.3116 | 16.94 |
| Philadelphia, PA | 3.05 | (0.20) | 12.75 | 1.3111 | 16.89 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 12.70 | 1.3106 | 16.84 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 12.60 | 1.3096 | 16.74 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 12.50 | 1.3086 | 16.64 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 12.40 | 1.3076 | 16.54 |
| Middlebury, VT | 2.60 | (0.65) | 12.30 | 1.3066 | 16.44 |
| Syracuse, NY | 2.50 | (0.75) | 12.20 | 1.3056 | 16.34 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 12.10 | 1.3046 | 16.24 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 12.00 | 1.3036 | 16.14 |
| Buffalo, NY | 2.20 | (1.05) | 11.90 | 1.3026 | 16.04 |
| Jamestown, NY | 2.10 | (1.15) | 11.80 | 1.3016 | 15.94 |

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