

Agricultural Marketing Service Dairy Programs

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### FEDERAL MILK ORDER No. 1

## Northeast Marketing Area

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#### **ANNOUNCEMENT OF CLASS AND COMPONENT PRICES\***

	February 2001 dollars		
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat1/	15.190	per hundredweight	
Processor Assessment 1/2/ Compact Price Regulation	0.200	per hundredweight	
Over Order Obligation <sup>1/3/</sup> Administrative Assessment <sup>1/3/</sup> Total Class I price <sup>1/</sup>	1.750 0.027 17.167	per hundredweight _per hundredweight per hundredweight	
Total Class I price	17.167	per nundredweight	
Class II price @ 3.5 % butterfat Class II butterfat price	13.43 1.4696	per hundredweight per pound	
Class II skim price <sup>1/</sup> Class II nonfat solids price <sup>1/</sup>	8.59 0.9544	per hundredweight per pound	
Class III price @ 3.5 % butterfat Class III skim price	10.27 5.34	per hundredweight per hundredweight	
Class IV price @ 3.5 % butterfat Class IV skim milk price	12.70 7.86	per hundredweight per hundredweight	
Component prices:			
Butterfat price Nonfat solids price Protein price Other solids price	1.4626 0.8737 1.4951 0.1199	per pound per pound per pound per pound	
Product price monthly averages: Butter Nonfat dry milk Cheese Dry whey	dollars 1.3143 1.0137 1.1467 0.2561	per pound per pound per pound per pound	

<sup>&</sup>lt;sup>1/</sup> Previously announced in *Announcement of Class I Price and Advanced Pricing Factors* .

(Class I prices by location and Regional Milk Production Costs on reverse side)

Erik F. Rasmussen Market Administrator

<sup>&</sup>lt;sup>2/</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

<sup>&</sup>lt;sup>3/</sup> For handlers subject to Compact Price Regulation authorized under the Northeast Interstate Dairy Compact as approved by 7USC§7256. The Compact Over Order Obligation and accompanying administrative assessment are set forth in 7CFR§1300.1 et seq.

<sup>\*</sup> These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price\_formula.htm.

# FEBRUARY 2001 Class I Price Information for the Northeast Order

				Prices	
			Skim	Butterfat	Class I#
				dollars	
			per cwt.	per pound	per cwt.
	Class I	Mover Factor:	7.89	1.2352	11.94
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	11.14	1.2677	15.19
Newport News/Portsmouth, VA	3.20	(0.05)	11.09	1.2672	15.14
New York, NY	3.15	(0.10)	11.04	1.2667	15.09
Long Valley, NJ	3.10	(0.15)	10.99	1.2662	15.04
Philadelphia, PA	3.05	(0.20)	10.94	1.2657	14.99
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.89	1.2652	14.94
Frederick, MD/New Holland, PA	2.90	(0.35)	10.79	1.2642	14.84
Mt. Holly Springs, PA	2.80	(0.45)	10.69	1.2632	14.74
Albany/Binghamton, NY	2.70	(0.55)	10.59	1.2622	14.64
Middlebury, VT	2.60	(0.65)	10.49	1.2612	14.54
Syracuse, NY	2.50	(0.75)	10.39	1.2602	14.44
St. Albans/Swanton, VT	2.40	(0.85)	10.29	1.2592	14.34
Watertown/Rochester, NY	2.30	(0.95)	10.19	1.2582	14.24
Buffalo, NY	2.20	(1.05)	10.09	1.2572	14.14
Jamestown, NY	2.10	(1.15)	9.99	1.2562	14.04

<sup>\*</sup> Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

## Regional Milk Production Costs, January and February 2001\*

Region	ion Total cash exp		nses Total ecor	
<del></del>	January**	February	January**	February
	dollars per hundredweight			
Northeast	15.09	15.27	20.05	20.19
Southeast	14.64	14.73	18.40	18.40
Upper Midwest	13.79	13.93	18.46	18.54
Corn Belt	14.64	14.79	20.54	20.65
Southern Plains	12.84	12.92	16.18	16.21
Pacific	9.64	9.70	11.32	11.35

<sup>\*</sup> United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida ar Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt—Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

<sup>#</sup> Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.), or the Northeast Dairy Compact Over Order Obligation and administrative assessment.

<sup>\*\*</sup> Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.